

Share buyback programme

June 2018 - June 2019



Purchases of own equity securities outside of the buyback programme

Ticker: VPBN • ISIN: LI0315487269

Date	Type	Number	VWAP ¹ in CHF	High in CHF	Low in CHF	Total		
						in numbers	as a % of share capital ²	as a % of voting rights ²
No trades so far								

Sales of own equity securities (except concerning employee stock option plans)

Ticker: VPBN • ISIN: LI0315487269

Date	Type	Number	VWAP ¹ in CHF	High in CHF	Low in CHF	Total		
						in numbers	as a % of share capital ²	as a % of voting rights ²
No trades so far								

Purchases of own equity securities within the buyback programme

Ticker: VPBN • ISIN: LI0315487269

Date	Type	Number	VWAP ¹ in CHF	High in CHF	Low in CHF	Shares bought back in this programme		
						in numbers	as a % of share capital ²	as a % of voting rights ²
28 June 2019	buy	800	CHF 157.5098	CHF 158.00	CHF 155.60	169'950	2.57%	1.41%
27 June 2019	buy	800	CHF 152.4728	CHF 154.00	CHF 150.20	169'150	2.56%	1.41%
26 June 2019	buy	800	CHF 152.1325	CHF 153.00	CHF 151.40	168'350	2.54%	1.40%
25 June 2019	buy	800	CHF 153.1065	CHF 155.00	CHF 152.00	167'550	2.53%	1.39%
24 June 2019	buy	800	CHF 151.3105	CHF 152.00	CHF 150.40	166'750	2.52%	1.39%
21 June 2019	buy	800	CHF 148.7000	CHF 149.40	CHF 148.00	165'950	2.51%	1.38%
20 June 2019	buy	800	CHF 150.0492	CHF 151.00	CHF 149.60	165'150	2.50%	1.37%
19 June 2019	buy	800	CHF 150.5548	CHF 151.20	CHF 149.40	164'350	2.48%	1.37%
18 June 2019	buy	800	CHF 149.9858	CHF 151.00	CHF 148.80	163'550	2.47%	1.36%
17 June 2019	buy	800	CHF 151.1835	CHF 153.00	CHF 150.20	162'750	2.46%	1.35%
14 June 2019	buy	800	CHF 150.7503	CHF 152.00	CHF 149.80	161'950	2.45%	1.35%
13 June 2019	buy	800	CHF 151.8067	CHF 152.80	CHF 150.60	161'150	2.44%	1.34%
12 June 2019	buy	800	CHF 151.8005	CHF 152.40	CHF 150.60	160'350	2.42%	1.33%
11 June 2019	buy	800	CHF 152.9060	CHF 153.80	CHF 152.40	159'550	2.41%	1.33%
7 June 2019	buy	800	CHF 153.4320	CHF 154.80	CHF 151.80	158'750	2.40%	1.32%
6 June 2019	buy	800	CHF 151.9472	CHF 154.60	CHF 151.20	157'950	2.39%	1.31%
5 June 2019	buy	800	CHF 154.4110	CHF 156.20	CHF 152.80	157'150	2.38%	1.31%
4 June 2019	buy	800	CHF 154.0398	CHF 155.00	CHF 152.40	156'350	2.36%	1.30%
3 June 2019	buy	800	CHF 154.1650	CHF 156.40	CHF 152.80	155'550	2.35%	1.29%
31 May 2019	buy	800	CHF 156.2975	CHF 157.60	CHF 154.20	154'750	2.34%	1.29%
29 May 2019	buy	750	CHF 157.9888	CHF 160.60	CHF 156.00	153'950	2.33%	1.28%
28 May 2019	buy	750	CHF 161.3229	CHF 164.40	CHF 156.60	153'200	2.32%	1.27%
27 May 2019	buy	750	CHF 156.5168	CHF 158.20	CHF 153.80	152'450	2.30%	1.27%
24 May 2019	buy	750	CHF 153.3355	CHF 155.60	CHF 149.20	151'700	2.29%	1.26%
23 May 2019	buy	750	CHF 148.5453	CHF 149.80	CHF 147.40	150'950	2.28%	1.26%
22 May 2019	buy	750	CHF 149.3259	CHF 151.00	CHF 147.40	150'200	2.27%	1.25%
21 May 2019	buy	750	CHF 150.0613	CHF 151.80	CHF 147.00	149'450	2.26%	1.24%
20 May 2019	buy	750	CHF 147.7672	CHF 150.20	CHF 145.00	148'700	2.25%	1.24%
17 May 2019	buy	750	CHF 150.1176	CHF 152.20	CHF 148.80	147'950	2.24%	1.23%
16 May 2019	buy	750	CHF 149.6083	CHF 150.80	CHF 146.80	147'200	2.23%	1.22%
15 May 2019	buy	750	CHF 147.0755	CHF 147.80	CHF 145.80	146'450	2.21%	1.22%
14 May 2019	buy	750	CHF 145.1981	CHF 146.60	CHF 142.40	145'700	2.20%	1.21%
13 May 2019	buy	750	CHF 142.6813	CHF 145.00	CHF 140.60	144'950	2.19%	1.21%
10 May 2019	buy	750	CHF 144.8707	CHF 146.20	CHF 143.80	144'200	2.18%	1.20%
9 May 2019	buy	750	CHF 143.3163	CHF 145.00	CHF 141.80	143'450	2.17%	1.19%

8 May 2019	buy	750	CHF 142.2424	CHF 143.00	CHF 141.20	142'700	2.16%	1.19%
7 May 2019	buy	750	CHF 142.4339	CHF 143.80	CHF 141.20	141'950	2.15%	1.18%
6 May 2019	buy	750	CHF 142.8789	CHF 146.00	CHF 141.40	141'200	2.13%	1.17%
3 May 2019	buy	750	CHF 145.8661	CHF 146.80	CHF 142.80	140'450	2.12%	1.17%
2 May 2019	buy	750	CHF 148.9584	CHF 150.00	CHF 147.40	139'700	2.11%	1.16%
30 April 2019	buy	750	CHF 149.0829	CHF 149.60	CHF 148.20	138'950	2.10%	1.16%
29 April 2019	buy	750	CHF 153.7507	CHF 156.80	CHF 150.80	138'200	2.09%	1.15%
26 April 2019	buy	750	CHF 150.6211	CHF 152.60	CHF 148.00	137'450	2.08%	1.14%
25 April 2019	buy	750	CHF 149.8397	CHF 150.80	CHF 147.60	136'700	2.07%	1.14%
24 April 2019	buy	750	CHF 147.1475	CHF 147.60	CHF 145.20	135'950	2.06%	1.13%
23 April 2019	buy	750	CHF 147.3213	CHF 148.00	CHF 145.80	135'200	2.04%	1.12%
18 April 2019	buy	750	CHF 146.4453	CHF 147.80	CHF 145.00	134'450	2.03%	1.12%
17 April 2019	buy	750	CHF 147.3469	CHF 148.20	CHF 145.20	133'700	2.02%	1.11%
16 April 2019	buy	750	CHF 146.0568	CHF 146.80	CHF 145.20	132'950	2.01%	1.11%
15 April 2019	buy	750	CHF 145.5216	CHF 147.40	CHF 143.80	132'200	2.00%	1.10%
12 April 2019	buy	750	CHF 143.0376	CHF 143.80	CHF 142.20	131'450	1.99%	1.09%
11 April 2019	buy	750	CHF 142.7461	CHF 144.00	CHF 140.40	130'700	1.98%	1.09%
10 April 2019	buy	750	CHF 140.6083	CHF 142.40	CHF 139.60	129'950	1.96%	1.08%
9 April 2019	buy	750	CHF 137.8352	CHF 139.40	CHF 135.60	129'200	1.95%	1.07%
8 April 2019	buy	750	CHF 138.1893	CHF 140.40	CHF 136.60	128'450	1.94%	1.07%
5 April 2019	buy	750	CHF 140.4384	CHF 141.00	CHF 139.60	127'700	1.93%	1.06%
4 April 2019	buy	750	CHF 139.9096	CHF 141.40	CHF 138.20	126'950	1.92%	1.06%
3 April 2019	buy	750	CHF 138.7224	CHF 139.00	CHF 138.00	126'200	1.91%	1.05%
2 April 2019	buy	750	CHF 138.8248	CHF 139.40	CHF 137.60	125'450	1.90%	1.04%
1 April 2019	buy	750	CHF 137.7584	CHF 139.20	CHF 136.60	124'700	1.88%	1.04%
29 March 2019	buy	750	CHF 138.2189	CHF 139.00	CHF 136.20	123'950	1.87%	1.03%
28 March 2019	buy	750	CHF 136.3147	CHF 137.20	CHF 135.40	123'200	1.86%	1.03%
27 March 2019	buy	750	CHF 135.7880	CHF 137.00	CHF 133.80	122'450	1.85%	1.02%
26 March 2019	buy	750	CHF 133.8273	CHF 135.80	CHF 130.90	121'700	1.84%	1.01%
25 March 2019	buy	750	CHF 132.9909	CHF 134.60	CHF 131.80	120'950	1.83%	1.01%
22 March 2019	buy	750	CHF 133.8739	CHF 134.80	CHF 132.40	120'200	1.82%	1.00%
21 March 2019	buy	750	CHF 134.9493	CHF 135.60	CHF 133.60	119'450	1.81%	0.99%
20 March 2019	buy	750	CHF 135.1992	CHF 136.20	CHF 134.40	118'700	1.79%	0.99%
19 March 2019	buy	750	CHF 136.1243	CHF 137.40	CHF 134.60	117'950	1.78%	0.98%
18 March 2019	buy	750	CHF 136.0616	CHF 138.60	CHF 134.20	117'200	1.77%	0.98%
15 March 2019	buy	750	CHF 136.2936	CHF 138.40	CHF 135.20	116'450	1.76%	0.97%
14 March 2019	buy	750	CHF 135.4707	CHF 136.60	CHF 134.00	115'700	1.75%	0.96%
13 March 2019	buy	750	CHF 134.7507	CHF 135.60	CHF 133.40	114'950	1.74%	0.96%
12 March 2019	buy	750	CHF 135.5635	CHF 137.20	CHF 133.80	114'200	1.73%	0.95%
11 March 2019	buy	750	CHF 132.8736	CHF 135.00	CHF 131.40	113'450	1.71%	0.94%
8 March 2019	buy	750	CHF 132.7648	CHF 133.40	CHF 132.20	112'700	1.70%	0.94%
7 March 2019	buy	750	CHF 135.3040	CHF 137.20	CHF 133.40	111'950	1.69%	0.93%
5 December 2018	buy	400	CHF 155.6525	CHF 157.80	CHF 155.00	111'200	1.68%	0.93%
4 December 2018	buy	400	CHF 158.6035	CHF 159.40	CHF 157.00	110'800	1.67%	0.92%
3 December 2018	buy	400	CHF 158.2965	CHF 159.60	CHF 157.60	110'400	1.67%	0.92%
30 November 2018	buy	400	CHF 155.4470	CHF 155.80	CHF 154.40	110'000	1.66%	0.92%
29 November 2018	buy	400	CHF 156.1295	CHF 157.40	CHF 154.40	109'600	1.66%	0.91%
28 November 2018	buy	400	CHF 153.7880	CHF 155.60	CHF 152.60	109'200	1.65%	0.91%
27 November 2018	buy	400	CHF 155.9020	CHF 157.40	CHF 154.40	108'800	1.64%	0.91%
26 November 2018	buy	400	CHF 156.0540	CHF 156.40	CHF 155.80	108'400	1.64%	0.90%
23 October 2018	buy	1'400	CHF 161.2001	CHF 162.40	CHF 160.00	108'000	1.63%	0.90%
22 October 2018	buy	2'000	CHF 164.6340	CHF 166.60	CHF 162.80	106'600	1.61%	0.89%
19 October 2018	buy	2'000	CHF 163.0712	CHF 164.60	CHF 162.00	104'600	1.58%	0.87%
18 October 2018	buy	2'000	CHF 164.7660	CHF 167.40	CHF 163.40	102'600	1.55%	0.85%
17 October 2018	buy	2'000	CHF 164.4774	CHF 166.80	CHF 162.60	100'600	1.52%	0.84%
16 October 2018	buy	2'000	CHF 159.1036	CHF 160.80	CHF 155.80	98'600	1.49%	0.82%
15 October 2018	buy	2'000	CHF 156.1589	CHF 158.00	CHF 155.20	96'600	1.46%	0.80%
12 October 2018	buy	2'000	CHF 159.0395	CHF 161.00	CHF 157.80	94'600	1.43%	0.79%
11 October 2018	buy	2'000	CHF 156.0498	CHF 156.80	CHF 155.20	92'600	1.40%	0.77%
10 October 2018	buy	2'000	CHF 160.1042	CHF 162.20	CHF 157.80	90'600	1.37%	0.75%
9 October 2018	buy	2'000	CHF 158.3606	CHF 160.60	CHF 156.60	88'600	1.34%	0.74%
8 October 2018	buy	2'000	CHF 156.7538	CHF 157.60	CHF 155.80	86'600	1.31%	0.72%
5 October 2018	buy	2'000	CHF 155.7670	CHF 157.00	CHF 155.00	84'600	1.28%	0.70%
4 October 2018	buy	2'000	CHF 156.7342	CHF 157.60	CHF 155.40	82'600	1.25%	0.69%
3 October 2018	buy	2'000	CHF 157.4239	CHF 158.40	CHF 156.40	80'600	1.22%	0.67%
2 October 2018	buy	2'000	CHF 156.2305	CHF 157.80	CHF 154.80	78'600	1.19%	0.65%
1 October 2018	buy	2'000	CHF 157.2592	CHF 158.80	CHF 155.40	76'600	1.16%	0.64%
28 September 2018	buy	2'000	CHF 152.8536	CHF 155.00	CHF 150.40	74'600	1.13%	0.62%
27 September 2018	buy	2'000	CHF 148.3388	CHF 151.00	CHF 145.40	72'600	1.10%	0.60%

26 September 2018	buy	2'000	CHF 150.2885	CHF 152.60	CHF 149.00	70'600	1.07%	0.59%
25 September 2018	buy	2'000	CHF 153.4703	CHF 155.80	CHF 152.20	68'600	1.04%	0.57%
24 September 2018	buy	2'000	CHF 155.2506	CHF 158.40	CHF 152.40	66'600	1.01%	0.55%
21 September 2018	buy	2'000	CHF 150.9578	CHF 153.00	CHF 148.80	64'600	0.98%	0.54%
20 September 2018	buy	2'000	CHF 147.7835	CHF 148.20	CHF 147.00	62'600	0.95%	0.52%
19 September 2018	buy	2'000	CHF 147.8425	CHF 150.00	CHF 147.20	60'600	0.92%	0.50%
18 September 2018	buy	2'000	CHF 143.9902	CHF 146.60	CHF 142.20	58'600	0.89%	0.49%
17 September 2018	buy	2'000	CHF 145.5027	CHF 147.60	CHF 144.00	56'600	0.86%	0.47%
14 September 2018	buy	2'000	CHF 144.5600	CHF 147.00	CHF 143.00	54'600	0.83%	0.45%
13 September 2018	buy	2'000	CHF 145.0922	CHF 147.20	CHF 143.60	52'600	0.80%	0.44%
12 September 2018	buy	2'000	CHF 148.2055	CHF 151.80	CHF 145.20	50'600	0.76%	0.42%
11 September 2018	buy	900	CHF 151.2040	CHF 152.00	CHF 150.40	48'600	0.73%	0.40%
10 September 2018	buy	900	CHF 151.9198	CHF 153.20	CHF 150.40	47'700	0.72%	0.40%
7 September 2018	buy	900	CHF 151.7589	CHF 154.60	CHF 150.60	46'800	0.71%	0.39%
6 September 2018	buy	900	CHF 153.8782	CHF 154.60	CHF 153.40	45'900	0.69%	0.38%
5 September 2018	buy	900	CHF 155.5469	CHF 157.20	CHF 154.60	45'000	0.68%	0.37%
4 September 2018	buy	900	CHF 158.6478	CHF 160.60	CHF 156.60	44'100	0.67%	0.37%
3 September 2018	buy	900	CHF 162.5336	CHF 165.20	CHF 160.80	43'200	0.65%	0.36%
31 August 2018	buy	900	CHF 164.4473	CHF 168.00	CHF 161.20	42'300	0.64%	0.35%
30 August 2018	buy	900	CHF 165.7667	CHF 168.20	CHF 164.60	41'400	0.63%	0.34%
29 August 2018	buy	900	CHF 170.1473	CHF 172.00	CHF 168.40	40'500	0.61%	0.34%
28 August 2018	buy	900	CHF 168.3771	CHF 171.40	CHF 167.20	39'600	0.60%	0.33%
27 August 2018	buy	900	CHF 175.1147	CHF 177.00	CHF 173.40	38'700	0.58%	0.32%
24 August 2018	buy	900	CHF 173.2927	CHF 175.20	CHF 171.60	37'800	0.57%	0.31%
23 August 2018	buy	900	CHF 169.9818	CHF 171.80	CHF 168.80	36'900	0.56%	0.31%
22 August 2018	buy	900	CHF 171.8629	CHF 175.00	CHF 169.20	36'000	0.54%	0.30%
21 August 2018	buy	900	CHF 185.7493	CHF 191.80	CHF 181.80	35'100	0.53%	0.29%
20 August 2018	buy	900	CHF 200.1751	CHF 202.00	CHF 198.80	34'200	0.52%	0.28%
17 August 2018	buy	900	CHF 199.0191	CHF 199.80	CHF 197.80	33'300	0.50%	0.28%
16 August 2018	buy	900	CHF 196.6767	CHF 199.20	CHF 192.80	32'400	0.49%	0.27%
15 August 2018	buy	900	CHF 197.4222	CHF 198.80	CHF 196.20	31'500	0.48%	0.26%
14 August 2018	buy	900	CHF 197.1416	CHF 198.00	CHF 196.40	30'600	0.46%	0.25%
13 August 2018	buy	900	CHF 197.4527	CHF 198.60	CHF 196.40	29'700	0.45%	0.25%
10 August 2018	buy	900	CHF 196.7993	CHF 198.60	CHF 195.00	28'800	0.44%	0.24%
9 August 2018	buy	900	CHF 196.0864	CHF 196.80	CHF 195.40	27'900	0.42%	0.23%
8 August 2018	buy	900	CHF 195.9011	CHF 198.00	CHF 190.40	27'000	0.41%	0.22%
7 August 2018	buy	900	CHF 198.7576	CHF 199.60	CHF 198.00	26'100	0.39%	0.22%
6 August 2018	buy	900	CHF 196.2400	CHF 197.60	CHF 194.80	25'200	0.38%	0.21%
3 August 2018	buy	900	CHF 195.4093	CHF 196.00	CHF 194.40	24'300	0.37%	0.20%
2 August 2018	buy	900	CHF 194.5598	CHF 195.00	CHF 193.00	23'400	0.35%	0.19%
31 July 2018	buy	900	CHF 193.5722	CHF 194.80	CHF 192.20	22'500	0.34%	0.19%
30 July 2018	buy	900	CHF 194.0082	CHF 195.00	CHF 190.00	21'600	0.33%	0.18%
27 July 2018	buy	900	CHF 192.1149	CHF 193.40	CHF 191.40	20'700	0.31%	0.17%
26 July 2018	buy	900	CHF 194.2611	CHF 197.20	CHF 192.20	19'800	0.30%	0.16%
25 July 2018	buy	900	CHF 197.8942	CHF 199.40	CHF 196.00	18'900	0.29%	0.16%
24 July 2018	buy	900	CHF 199.8590	CHF 200.50	CHF 198.40	18'000	0.27%	0.15%
23 July 2018	buy	900	CHF 197.5113	CHF 198.40	CHF 196.60	17'100	0.26%	0.14%
20 July 2018	buy	900	CHF 197.5887	CHF 199.80	CHF 195.80	16'200	0.24%	0.13%
19 July 2018	buy	900	CHF 198.2800	CHF 199.00	CHF 197.00	15'300	0.23%	0.13%
18 July 2018	buy	900	CHF 197.3804	CHF 198.80	CHF 195.60	14'400	0.22%	0.12%
17 July 2018	buy	900	CHF 196.2009	CHF 197.00	CHF 195.40	13'500	0.20%	0.11%
16 July 2018	buy	900	CHF 195.5884	CHF 196.80	CHF 194.60	12'600	0.19%	0.10%
13 July 2018	buy	900	CHF 192.5393	CHF 193.80	CHF 190.40	11'700	0.18%	0.10%
12 July 2018	buy	900	CHF 192.6261	CHF 193.20	CHF 191.70	10'800	0.16%	0.09%
11 July 2018	buy	900	CHF 191.6884	CHF 193.60	CHF 190.20	9'900	0.15%	0.08%
10 July 2018	buy	900	CHF 195.5476	CHF 198.40	CHF 193.40	9'000	0.14%	0.07%
9 July 2018	buy	900	CHF 192.1062	CHF 194.00	CHF 189.20	8'100	0.12%	0.07%
6 July 2018	buy	900	CHF 188.9102	CHF 190.80	CHF 187.60	7'200	0.11%	0.06%
5 July 2018	buy	900	CHF 189.3124	CHF 190.80	CHF 186.80	6'300	0.10%	0.05%
4 July 2018	buy	900	CHF 187.9576	CHF 189.00	CHF 187.20	5'400	0.08%	0.04%
3 July 2018	buy	900	CHF 186.9409	CHF 188.60	CHF 185.40	4'500	0.07%	0.04%
2 July 2018	buy	900	CHF 185.3204	CHF 187.20	CHF 183.40	3'600	0.05%	0.03%
29 June 2018	buy	900	CHF 190.7220	CHF 192.00	CHF 189.00	2'700	0.04%	0.02%
28 June 2018	buy	900	CHF 188.0411	CHF 190.00	CHF 185.60	1'800	0.03%	0.01%
27 June 2018	buy	900	CHF 180.6036	CHF 188.80	CHF 175.20	900	0.01%	0.01%

¹ Volume-weighted average price

² as of 18 June 2018