

Receivables from and payables to participations, affiliated companies and qualifying participants, as well as loans to governing bodies and material transactions with related persons

in CHF 1,000 Art. 24e Par. 1 Point 3.13 FL-BankO	31.12.2020	31.12.2019
Receivables from and payables to participations, affiliated companies and qualifying participants		
Receivables from participations	0	0
Payables to participations	60	59
Receivables from affiliated companies	139,829	83,663
Payables to affiliated companies	2,435,829	2,130,240
Receivables from qualifying participants	0	0
Payables to qualifying participants	95,990	110,563
Loans to governing bodies		
Members of Group Executive Management and parties related thereto	2,167	2,090
Members of the Board of Directors and parties related thereto ¹	0	802

¹ Excluding receivables from related qualifying participants.

VP Bank also makes payments to related persons within the framework of brokerage services and bought-in advisory services. These correspond to customary market conditions. The aggregate amount of such payments and fees in 2020 totalled CHF 0.613 million (prior year: CHF 0.589 million).

Remuneration paid to members of governing bodies

in CHF 1,000		Remuneration ^{1,2}						Total remuneration	
Art. 14-16 Ordinance against Excessive Compensation with respect to Listed Stock Corporations (Switzerland)		Fixed		thereof in registered shares A (market value)		Retirement benefit plans			
		2020	2019	2020	2019	2020	2019	2020	2019
Board of Directors									
Dr Thomas R. Meier	Chairman ^{B, G, M, N}	390	190	98	48			390	190
Markus Thomas Hilti	Vice Chairman ^B	130	130	33	33			130	130
Fredy Vogt	BoD ^{A, H, O}	303	560	76	140	27	82	330	642
Dr Christian Camenzind	BoD ^K	0	37	0	9			0	37
Prof. Dr Teodoro D. Cocca	BoD ^M	43	130	11	33			43	130
Dr Beat Graf	BoD ^{D, F}	145	145	36	36			145	145
Ursula Lang	BoD ^{D, E}	160	160	40	40			160	160
Dr Florian Marxer	BoD ^L	0	73	0	18			0	73
Dr Gabriela Payer	BoD ^{B, H}	140	140	35	35			140	140
Michael Riesen	BoD ^{C, F}	160	160	40	40			160	160
Katja Rosenplänter-Marxer	BoD ^{D, F, I}	93	0	23	0			93	0
Total Board of Directors		1,565	1,725	392	431	27	82	1,592	1,807

^A Chairman of the Nomination & Compensation Committee.

^B Member of the Nomination & Compensation Committee.

^C Chairman of the Audit Committee.

^D Member of the Audit Committee.

^E Chairwoman of the Risk Committee.

^F Member of the Risk Committee.

^G Chairman of the Strategy & Digitalisation Committee.

^H Member of the Strategy & Digitalisation Committee.

^I Member of the Board of Directors from 24 April 2020.

^K Member of the Board of Directors up to 26 April 2019.

^L Member of the Board of Directors up to 20 August 2019.

^M Member of the Board of Directors up to 24 April 2020.

^N Chairman of the Board of Directors from 24 April 2020.

^O Chairman of the Board of Directors up to 24 April 2020.

¹ Social-security costs on the emoluments paid to the Board members are borne by VP Bank.

² Compensation for out-of-pocket expenses is not included.

Remuneration paid to members of governing bodies (continued)

in CHF 1,000 Art. 14-16 Ordinance against Excessive Compensation with respect to Listed Stock Corporations (Switzerland)	Remuneration ^{1, 2}										Total remuneration	
	Fixed basic salary		Short Term Incentive (STI)		Performance Share Plan (PSP)		Restricted Share Plan (RSP)		Retirement benefit plans		2020	2019
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019		
Group Executive Management	3,092	3,386	2,224	2,167	1,716	1,308	420		490	1,007	7,942	7,868
Highest remuneration												
Alfred W. Moeckli, CEO		408		1,295		0		0		552		2,255
Christoph Mauchle	289		644		546		420		70		1,968	

¹ Compensation for out-of-pocket expenses is not included.

² Gifts for length of service and termination pay are included.

The compensation model described in the section on compensation (→ page 79 ff.), both the fixed basic salary and the cash compensation (STI), and the entitlement to performance shares are disclosed. In 2019, the variable compensation included the cash compensation (STI) as well as the entitlement to performance and restricted shares. The number of registered shares A (entitlement to the performance share plan) as well as the related monetary benefit are fixed definitively only at the end of the respective planning period (or at the time of transferring the registered shares A). As part of the 2020-2022 plan, Group Executive Management received 12,438 performance shares (prior year: 8,493 performance and restricted shares).

The computation of the number of shares transferred upon expiry of the plan period is dependent upon the achievement of the targets (return on equity and cost income ratio). The monetary benefit from the respective PSP and RSP programmes will by definition be determined by the equity share price at the time of transfer of title to the shares. In the 2020 financial year, 21,987 performance shares (prior year: 28,868) with a market value of CHF 3,189,375.00 on the date of allocation (prior year: CHF 4,047,293.60) were transferred from the Management Plan 2017-2019 and the RSP 2017-2019 and 2018-2020.

Shareholdings and loans to governing bodies and related parties

in CHF 1,000 Art. 14-16 Ordinance against Excessive Compensation with respect to Listed Stock Corporations (Switzerland)	Shareholdings in VP Bank Number of shares (including related parties, excluding qualifying participants)				Loans and credits		Related parties ¹ Loans and credits ²		Remuneration for service provided ²	
	Registered shares A		Registered shares B		2020	2019	2020	2019	2020	2019
	2020	2019	2020	2019						
Board of Directors										
Dr Thomas R. Meier	1,316	430								
Markus Thomas Hilti	6,976	6,675								4
Prof. Dr Teodoro D. Cocca ^A		2,410								
Dr Beat Graf	1,767	1,431								539
Ursula Lang	1,343	973								
Dr Gabriela Payer	1,276	1,652								
Michael Riesen	2,305	1,935								
Katja Rosenplänter-Marxer ^B	216									70
Fredy Vogt	3,373	4,868					802			
Dr Florian Marxer ^C										50
Total Board of Directors	18,572	20,374	0	0	0	802	0	0	613	589
Group Executive Management										
Paul H. Arni, CEO										
Roger Barmettler, CFO a.i.										
Siegbert Näscher ^D		11,173					1,150			
Tobias Wehrli ^E	4,316					1,247				
Dr Felix Brill ^F		1,504								
Christoph Mauchle ^F		22,000								
Dr Urs Monstein, COO	3,634	1,817				920				
Monika Vicandi ^D		6,357					940			
Thomas von Hohenhau ^G										
Patrick Bont, CRO ^H										
Total Group Executive Management	7,950	42,851	0	0	2,167	2,090	0	0	0	0

^A Member of the Board of Directors up to 24 April 2020.

^B Member of the Board of Directors from 24 April 2020.

^C Member of the Board of Directors up to 20 August 2019.

^D Member of Group Executive Management up to 19 June 2020.

^E Member of Group Executive Management from 1 July 2020.

^F Member of Group Executive Management up to 30 June 2020.

^G Member of Group Executive Management from 1 September 2020.

^H Member of Group Executive Management from 1 November 2020.

¹ Individual or legal entities which are economically, legally or de facto closely related to a member of one of the governing bodies.

² At arm's length conditions.