

Trading volumes of top five execution venues

Class of Instrument	Securitized Derivatives	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XSTU	28.16%	29.39%
XQMH	27.10%	31.16%
XFRA	21.69%	12.58%
EUWX	9.75%	13.91%
XSCO	3.93%	4.73%