

New Executive Board member for VP Bank (Luxembourg) SA

Luxembourg, 29 August 2023

As of 1 September 2023, Carsten Bäcker will join the Executive Board of VP Bank (Luxembourg) SA as Head of Risk Management.

Carsten Bäcker is a German citizen and has more than 20 years of extensive professional experience in the areas of private and corporate banking as well as asset management and capital markets. In his most recent functions, he was a member of the supervisory board of the fund company von der Heydt Invest SA and at HCOB Securities S.A. based in Luxembourg as Chief Financial Officer and Chief Risk Officer.

Carsten Bäcker will join the Executive Board as Head of Risk Management on 1 September 2023. In this position, he succeeds Romain Moebus, who is taking on a new management role within the bank. Carsten Bäcker is the fourth member of the Executive Board alongside Claus Jørgensen as CEO, Trine Guldager as COO and Carsten Stricker as Head of Intermediaries & Fund Clients.

Carsten Bäcker will assume responsibility for the business areas of compliance, risk, legal and IT security in the Executive Board.

Claus Jørgensen, CEO of VP Bank (Luxembourg) SA: "With his extensive experience in private banking and in the fund industry as well as in our target market Germany, Carsten Bäcker is a competent addition to our management team. I wish Carsten every success in his role and I look forward to working with him."

For further information, please contact:

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Corporate calendar:

Publication of annual results 2023	12 March 2024
Annual general meeting	26 April 2024
Dividend payment	3 May 2024
Publication of 2024 semi-annual results	20 August 2024

Facts & Figures VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 30 June 2023, client assets under management of VP Bank Group amounted to CHF 47.2 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A-" rating from Standard & Poor's.