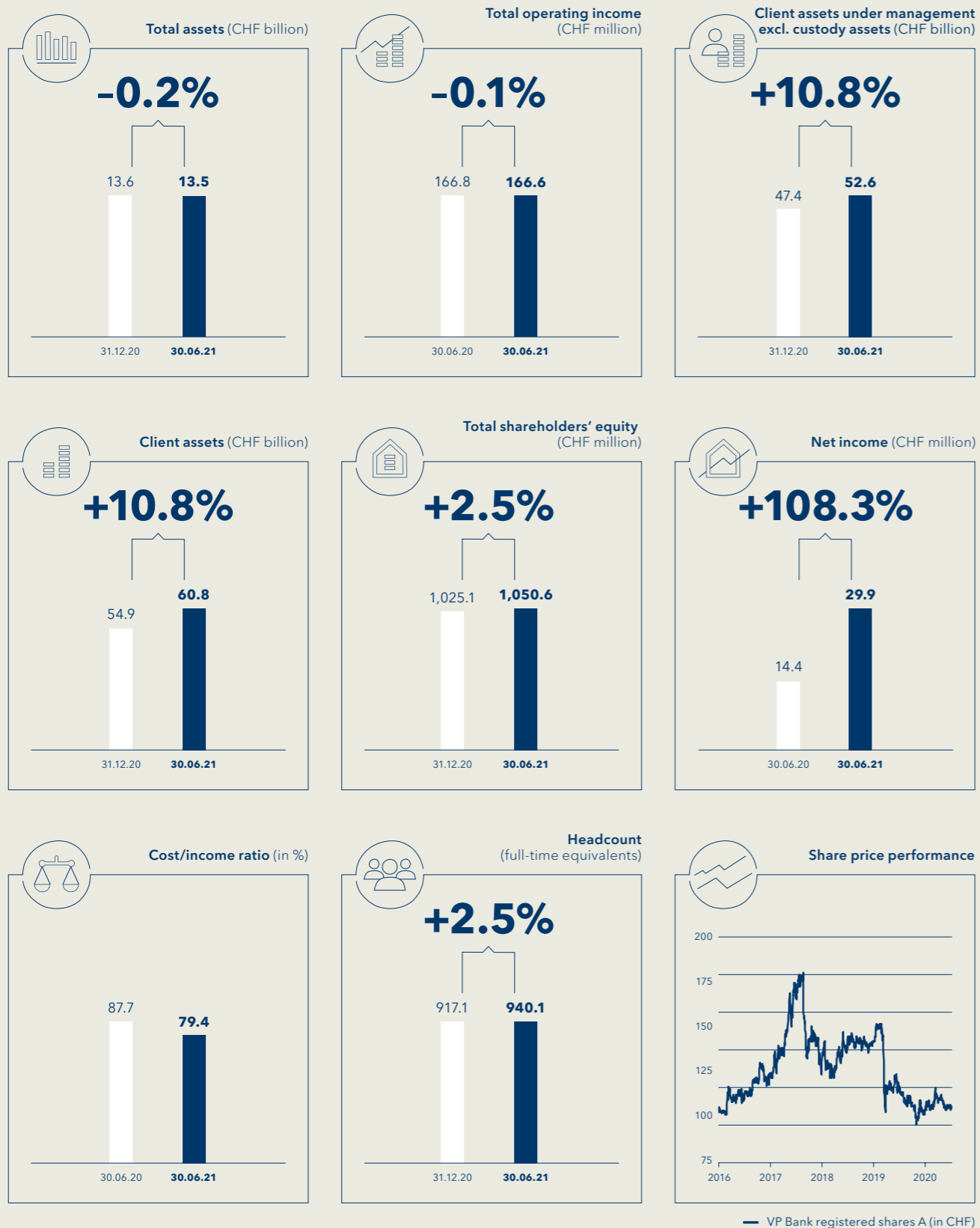


Key figures of VP Bank Group



Key figures of VP Bank Group

	30.06.2021	30.06.2020	31.12.2020	Variance to 30.06.2020 in %
Key income statement data in CHF million^{1,2}				
Total net interest income	55.9	57.4	113.6	-2.6
Total net income from commission business and services	78.0	71.5	140.0	9.1
Income from trading activities	24.1	32.5	56.6	-25.8
Income from financial instruments	7.3	4.9	7.9	51.5
Total operating income	166.6	166.8	319.0	-0.1
Operating expenses	132.2	146.2	269.5	-9.6
Group net income	29.9	14.4	41.6	108.3
Key balance-sheet data in CHF million^{1,2}				
Total assets	13,499.1	13,611.0	13,523.4	-0.2
Due from banks	1,598.2	1,829.4	1,784.3	-10.4
Due from customers	6,522.5	6,057.9	6,281.5	3.8
Due to customers	11,718.7	11,608.5	11,511.7	1.8
Total shareholders' equity	1,050.6	989.5	1,025.1	2.5
Equity ratio (in %)	7.8	7.3	7.6	2.7
Tier 1 ratio (in %)	20.8	20.1	20.8	-0.3
Leverage ratio in accordance with Basel III (in %)	7.1	7.0	7.1	0.0
Liquidity coverage ratio in accordance with Basel III (in %)	153.4	176.7	179.4	-14.5
Total client assets under management in CHF billion	52,550.5	44,481.1	47,437.1	10.8
On-balance-sheet customer deposits (excluding custody assets)	11,704.2	11,681.2	11,539.1	1.4
Fiduciary deposits (excluding custody assets)	361.0	640.5	401.1	-10.0
Client securities accounts	40,485.2	32,159.4	35,496.9	14.1
Custody assets in CHF billion	8,231.6	7,556.1	7,442.6	10.6
Total client assets in CHF billion	60,782.1	52,037.2	54,879.7	10.8
Business volumes³				
Net new money	652.2	934.5	1,382.5	-52.8
Key operating indicators²				
Return on equity (in %) ^{1,4}	5.7	2.8	4.1	
Expenses/income ratio (in %) ⁵	70.2	66.1	69.3	
Cost/income ratio (in %) ⁶	79.4	87.7	84.5	
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁷				
Total operating income per employee (in CHF 1,000)	177.2	183.7	347.9	
Total operating expenses per employee (in CHF 1,000)	124.5	121.5	241.0	
Group net income per employee (in CHF 1,000)	31.8	15.8	45.4	
Key indicators related to shares of VP Bank in CHF¹				
Group net income per registered share A ⁸	4.93	2.39	6.90	
Group net income per registered share B ⁸	0.49	0.24	0.69	
Shareholders' equity per registered share A on the balance-sheet date	172.98	164.23	169.93	
Shareholders' equity per registered share B on the balance-sheet date	16.86	15.82	16.44	
Quoted price per registered share A	111.00	123.00	112.00	
Quoted price per registered share B	11.10	12.30	11.20	
Market capitalisation (in CHF million) ⁹	734	814	741	
Price/earnings ratio per registered share A	11.26	25.78	16.23	
Price/earnings ratio per registered share B	11.26	25.78	16.23	
Rating Standard & Poor's¹⁰	A/Negative/A-1	A/Stable/A-1	A/Negative/A-1	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Assets under management and due from customers.

⁴ Net income / average shareholders' equity less dividend.

⁵ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

⁶ Total operating expenses / total net operating income = cost/income ratio strategy 2026.

⁷ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁸ Based on the weighted average number of shares (registered shares A) (note 11).

⁹ Including registered shares B.

¹⁰ On 17 July 2020, S&P Global Ratings revised the outlook on VP Bank to negative from stable.