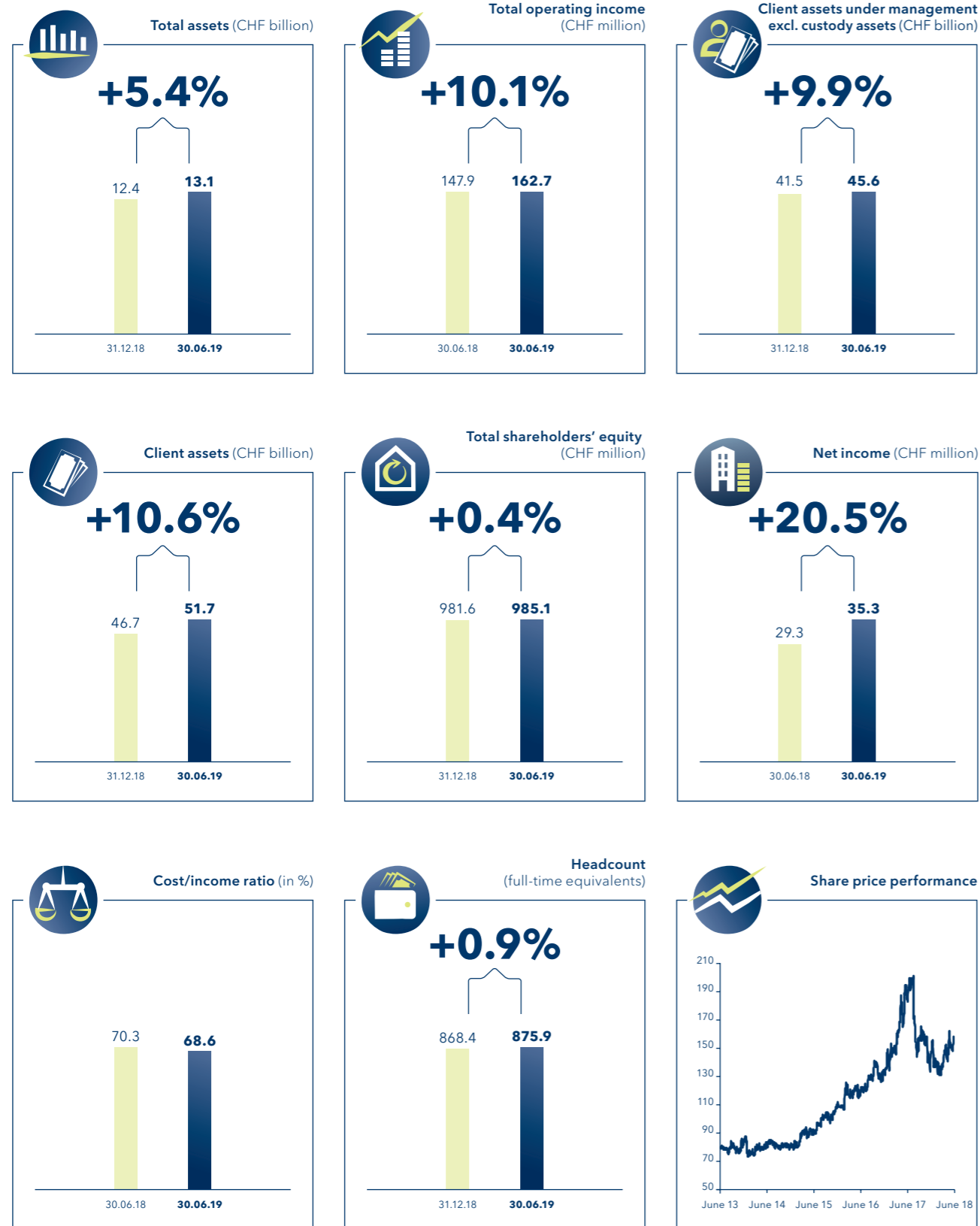


# Key figures of VP Bank Group



— VP Bank shares (in CHF)

## Key figures of VP Bank Group

	30.06.2019	30.06.2018	31.12.2018	Variance to 30.06.2018 in %
<b>Key income statement data in CHF million<sup>1,2</sup></b>				
Total net interest income	54.6	55.0	111.0	-0.7
Total net income from commission business and services	67.0	64.3	124.3	4.3
Income from trading activities	29.3	26.2	55.0	11.8
Income from financial instruments	11.4	0.9	-1.6	n.a.
Total operating income	162.7	147.9	290.8	10.1
Operating expenses	122.7	115.5	232.3	6.2
Group net income	35.3	29.3	54.7	20.5
	<b>30.06.2019</b>	<b>30.06.2018</b>	<b>31.12.2018</b>	<b>Variance to 31.12.2018 in %</b>
<b>Key balance-sheet data in CHF million<sup>1,2</sup></b>				
Total assets	13,104.6	12,604.2	12,428.2	5.4
Due from banks	682.6	745.8	771.1	-11.5
Due from customers	6,659.1	5,727.1	6,196.3	7.5
Due to customers	10,966.2	10,716.6	10,334.9	6.1
Total shareholders' equity	985.1	953.3	981.6	0.4
Equity ratio (in %)	7.5	7.6	7.9	-4.8
Tier 1 ratio (in %)	19.7	22.6	20.9	-5.9
Leverage ratio in accordance with Basel III (in %)	6.9	7.1	7.3	-5.5
Liquidity coverage ratio in accordance with Basel III (in %)	173.4	124.4	142.6	21.6
<b>Total client assets under management in CHF billion</b>	<b>45,619.5</b>	<b>40,909.0</b>	<b>41,525.9</b>	<b>9.9</b>
On-balance-sheet customer deposits (excluding custody assets)	10,968.0	10,489.6	10,231.3	7.2
Fiduciary deposits (excluding custody assets)	800.5	609.7	798.0	0.3
Client securities accounts	33,850.9	29,809.8	30,496.6	11.0
Custody assets in CHF billion	6,066.2	4,812.2	5,210.1	16.4
<b>Total client assets in CHF billion</b>	<b>51,685.7</b>	<b>45,721.3</b>	<b>46,736.0</b>	<b>10.6</b>
<b>Business volumes<sup>3</sup></b>	<b>52,278.6</b>	<b>46,636.2</b>	<b>47,722.2</b>	<b>9.5</b>
<b>Net new money</b>	<b>1,212.0</b>	<b>603.1</b>	<b>3,196.9</b>	<b>n.a.</b>
<b>Key operating indicators<sup>2</sup></b>				
Return on equity (in %) <sup>1,4</sup>	7.3	6.1	5.6	
Cost/income ratio (in %) <sup>5</sup>	68.6	70.3	75.8	
Total operating expenses / total net operating income (in %)	75.4	78.1	79.9	
Headcount (expressed as full-time equivalents, excluding student apprentices) <sup>6</sup>	875.9	827.5	868.4	
Total operating income per employee (in CHF 1,000)	185.8	178.7	334.9	
Total operating expenses per employee (in CHF 1,000)	127.5	125.6	254.0	
Group net income per employee (in CHF 1,000)	40.3	35.4	63.0	
<b>Key indicators related to shares of VP Bank in CHF<sup>1</sup></b>				
Group net income per registered share A <sup>7</sup>	5.89	4.82	9.04	
Group net income per registered share B <sup>7</sup>	0.59	0.48	0.90	
Shareholders' equity per registered share A on the balance-sheet date	165.43	157.04	164.80	
Shareholders' equity per registered share B on the balance-sheet date	15.75	14.76	15.69	
Quoted price per registered share A	157.80	188.80	141.40	
Quoted price per registered share B	15.80	18.90	14.20	
Market capitalisation (in CHF million) <sup>8</sup>	1,044	1,249	936	
Price/earnings ratio per registered share A	13.40	19.60	15.64	
Price/earnings ratio per registered share B	13.42	19.63	15.71	
Rating Standard & Poor's	A/Stable/A-1	A/Stable/A-1	A/Stable/A-1	

<sup>1</sup> The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

<sup>2</sup> Details in the notes to the consolidated income statement and consolidated balance sheet.

<sup>3</sup> Assets under management and due from customers.

<sup>4</sup> Net income / average shareholders' equity less dividend.

<sup>5</sup> Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

<sup>6</sup> In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

<sup>7</sup> Based on the weighted average number of shares (registered shares A) (note 11).

<sup>8</sup> Including registered shares B.