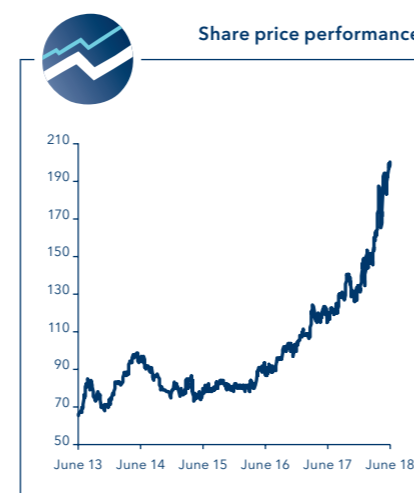
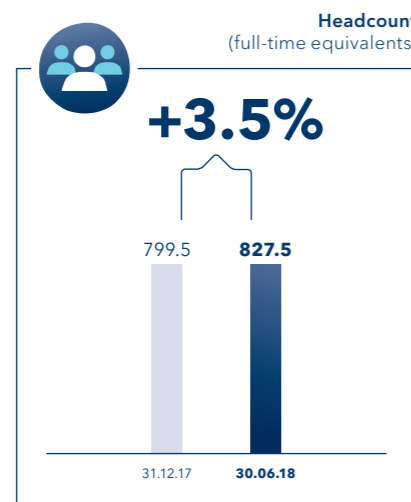
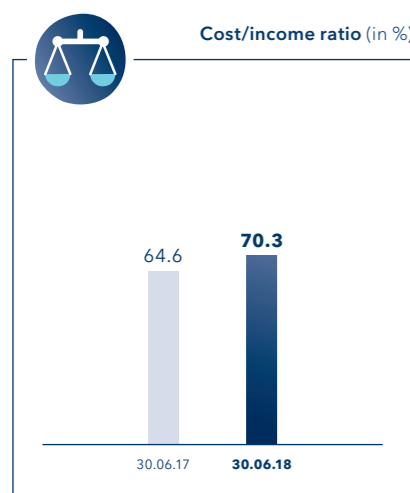
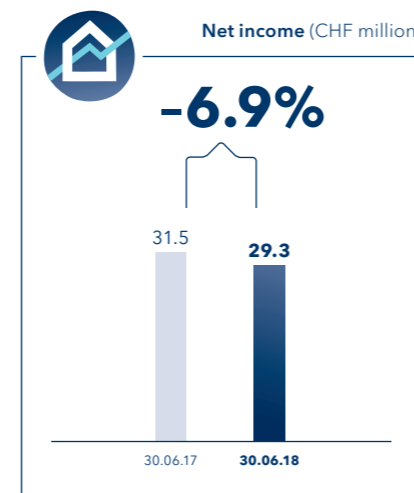
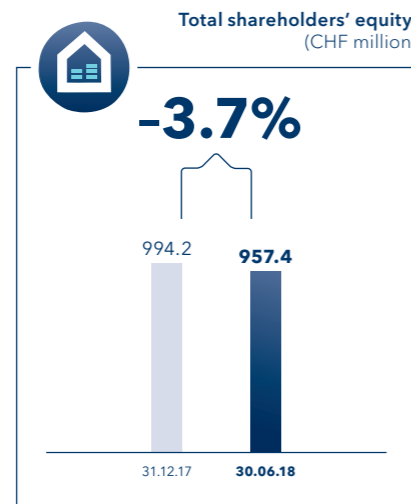
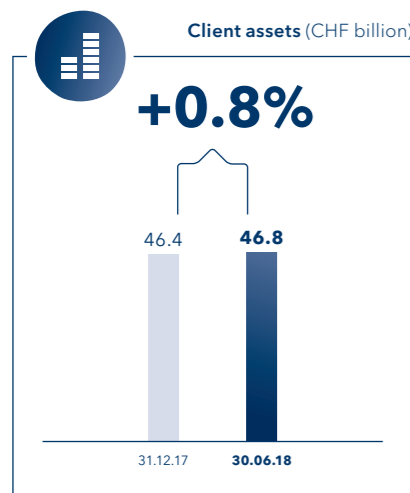
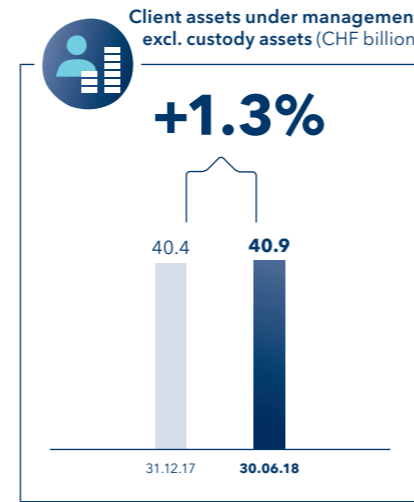
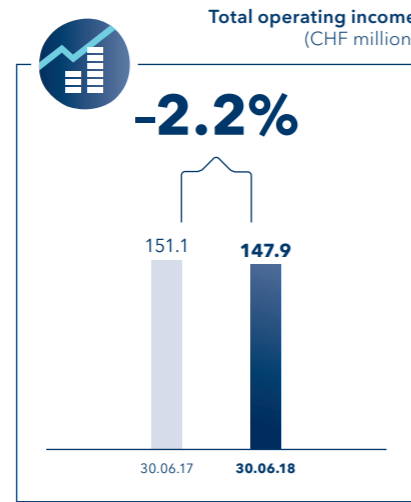
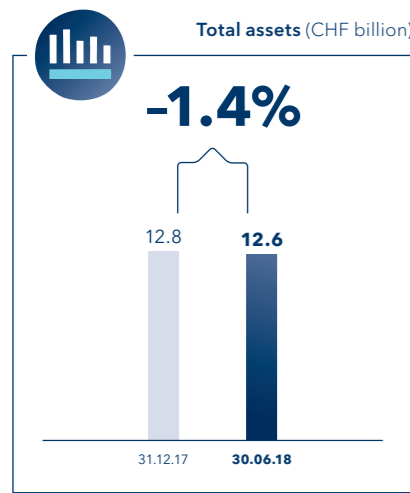


Key figures of VP Bank Group



Key figures of VP Bank Group

	30.06.2018	30.06.2017	31.12.2017	Variance to 30.06.2017 in %
Key income statement data in CHF million^{1,2}				
Total operating income	147.9	151.1	300.1	-2.2
Total net interest income	55.0	51.4	104.4	6.9
Total net income from commission business and services	64.3	61.1	123.9	5.2
Income from trading activities	26.2	25.2	50.2	4.0
Operating expenses	115.5	117.2	229.8	-1.5
Group net income	29.3	31.5	65.8	-6.9
	30.06.2018	30.06.2017	31.12.2017	Variance to 31.12.2017 in %
Key balance-sheet data in CHF million^{1,2}				
Total assets	12,604.2	12,017.3	12,778.1	-1.4
Due from banks	745.8	799.9	892.6	-16.4
Due from customers	5,727.1	5,535.6	5,647.6	1.4
Due to customers	10,716.6	9,714.4	10,559.4	1.5
Total shareholders' equity	957.4	942.3	994.2	-3.7
Equity ratio (in %)	7.6	7.8	7.8	-2.4
Tier 1 ratio (in %)	22.6	25.9	25.7	-12.0
Leverage ratio in accordance with Basel III (in %)	7.1	7.6	7.5	-5.3
	30.06.2018	30.06.2017	31.12.2017	Variance to 31.12.2017 in %
Total client assets under management in CHF billion				
On-balance-sheet customer deposits (excluding custody assets)	10,489.6	9,539.7	10,177.0	3.1
Fiduciary deposits (excluding custody assets)	609.7	762.6	700.8	-13.0
Client securities accounts	29,809.8	27,097.4	29,508.6	1.0
Custody assets in CHF billion	5,898.3	5,482.4	6,062.0	-2.7
Total client assets in CHF billion	46,807.3	42,882.0	46,448.3	0.8
	30.06.2018	30.06.2017	31.12.2017	Variance to 31.12.2017 in %
Business volumes³				
Net new money	603.1	1,115.0	1,894.3	n.a.
Key operating indicators²				
Return on equity (in %) ^{1,4}	6.1	6.8	6.9	
Cost/income ratio (in %) ⁵	70.3	64.6	64.2	
Total operating expenses / total net operating income (in %)	78.1	77.5	76.6	
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁶	827.5	757.4	799.5	
Total operating income per employee (in CHF 1,000)	178.7	199.5	375.4	
Total operating expenses per employee (in CHF 1,000)	125.6	129.0	240.9	
Group net income per employee (in CHF 1,000)	35.4	41.5	82.3	
Key indicators related to shares of VP Bank in CHF¹				
Group net income per registered share A ⁷	4.82	5.22	10.89	
Group net income per registered share B ⁷	0.48	0.52	1.09	
Shareholders' equity per registered share A on the balance-sheet date	157.70	156.78	165.33	
Shareholders' equity per registered share B on the balance-sheet date	14.83	14.55	15.37	
Quoted price per registered share A	188.80	118.70	133.00	
Quoted price per registered share B	18.90	11.90	13.30	
Market capitalisation (in CHF million) ⁸	1,249	785	880	
Price/earnings ratio per registered share A	19.60	11.37	12.21	
Price/earnings ratio per registered share B	19.63	11.40	12.20	
Rating Standard & Poor's	A-/Stable/A-1	A-/Positive/A-2	A-/Positive/A-2	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Assets under management and due from customers.

⁴ Net income / average shareholders' equity less dividend.

⁵ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

⁶ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁷ Based on the weighted average number of shares (registered share A) (note 11).

⁸ Including registered shares B.