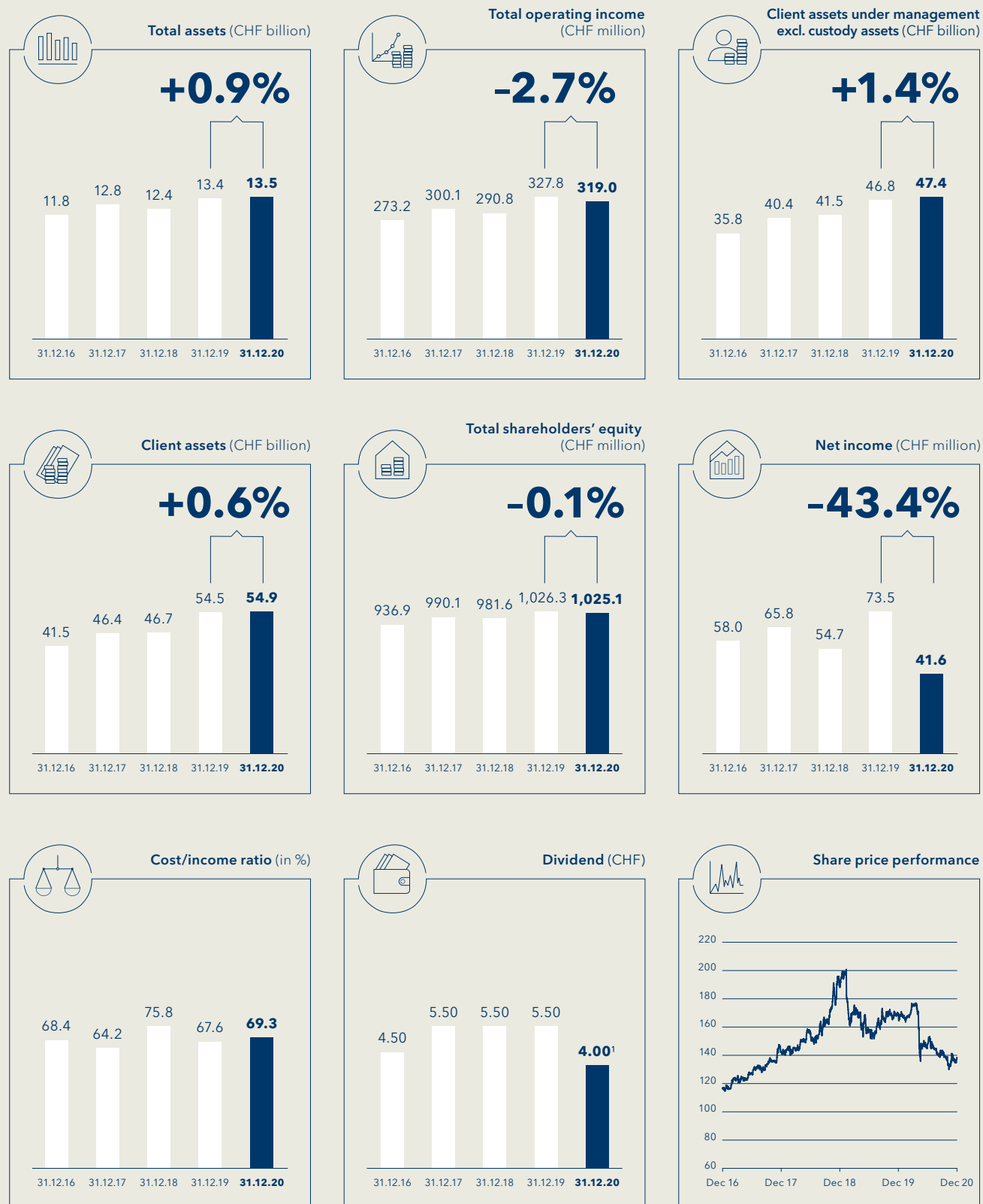


# Key figures of VP Bank Group



<sup>1</sup> Proposal to the annual general meeting

— VP Bank registered shares A (in CHF)

## Key figures of VP Bank Group

	2020	2019	Variance in %
<b>Key income statement data in CHF million<sup>1,2</sup></b>			
Total net interest income	113.6	115.1	-1.3
Total net income from commission business and services	140.0	137.2	2.1
Income from trading activities	56.6	61.0	-7.1
Income from financial instruments	7.9	14.3	-44.6
Total operating income	319.0	327.8	-2.7
Operating expenses	269.5	244.8	10.1
Group net income	41.6	73.5	-43.4
<b>Key balance-sheet data in CHF million<sup>1,2</sup></b>			
Total assets	13,523.4	13,399.9	0.9
Due from banks	1,784.3	735.0	142.8
Due from customers	6,281.5	6,797.3	-7.6
Due to customers	11,511.7	11,137.5	3.4
Total shareholders' equity	1,025.1	1,026.3	-0.1
Equity ratio (in %)	7.6	7.7	-1.0
Tier 1 ratio in accordance with Basel III (in %)	20.8	20.1	3.5
Leverage ratio in accordance with Basel III (in %)	7.1	7.1	0.0
Liquidity coverage ratio in accordance with Basel III (in %)	179.4	213.1	-15.8
<b>Total client assets under management in CHF million</b>			
On-balance-sheet customer deposits (excluding custody assets)	11,539.1	11,146.1	3.5
Fiduciary deposits (excluding custody assets)	401.1	908.6	-55.9
Client securities accounts	35,496.9	34,722.3	2.2
Custody assets in CHF million	7,442.6	7,772.2	-4.2
Total client assets in CHF million	54,879.7	54,549.2	0.6
<b>Business volumes in CHF million<sup>10</sup></b>			
Net new money in CHF million	1,382.5	2,054.7	-32.7
<b>Key operating indicators<sup>2</sup></b>			
Return on equity (in %) <sup>1,3</sup>	4.1	7.4	
Cost/income ratio (in %) <sup>4</sup>	69.3	67.6	
Total operating expenses / total net operating income (in %)	84.5	74.7	
Headcount (expressed as full-time equivalents, excluding student apprentices) <sup>5</sup>	917.1	873.7	
Total operating income per employee (in CHF 1,000)	347.9	375.2	
Total operating expenses per employee (in CHF 1,000) <sup>6</sup>	241.0	253.7	
Group net income per employee (in CHF 1,000)	45.4	84.2	
<b>Key indicators related to shares of VP Bank in CHF<sup>1</sup></b>			
Group net income per registered share A <sup>7</sup>	6.90	12.28	
Group net income per registered share B <sup>7</sup>	0.69	1.23	
Dividend per registered share A <sup>8</sup>	4.00	5.50	
Dividend per registered share B <sup>8</sup>	0.40	0.55	
Dividend yield (in %)	3.6	3.5	
Payout ratio (in %)	58.0	44.8	
Total shareholders' return on registered shares A (in %) <sup>11</sup>	-24.19	13.51	
Shareholders' equity per registered share A on the balance-sheet date	169.93	172.26	
Shareholders' equity per registered share B on the balance-sheet date	16.44	16.41	
Quoted price per registered share A	112.00	155.00	
Quoted price per registered share B	11.20	15.50	
Highest quoted price per registered share A	167.20	165.40	
Lowest quoted price per registered share A	99.00	130.20	
Market capitalisation (in CHF million) <sup>9</sup>	741	1,025	
Price/earnings ratio per registered share A	16.23	12.62	
Price/earnings ratio per registered share B	16.23	12.62	
<b>Rating Standard &amp; Poor's</b>	<b>A/Negative/A-1</b>	<b>A/Stable/A-1</b>	

<sup>1</sup> The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

<sup>2</sup> Details in the notes on the consolidated income statement and consolidated balance sheet.

<sup>3</sup> Net income / average shareholders' equity less dividend.

<sup>4</sup> Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

<sup>5</sup> In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

<sup>6</sup> Operating expenses excluding depreciation and amortisation, valuation allowances, provisions and losses / gross income less other income and income from financial instruments.

<sup>7</sup> Based on the weighted average number of shares (registered share A) (note 11).

<sup>8</sup> Subject to approval by the annual general meeting.

<sup>9</sup> Including registered shares B.

<sup>10</sup> Assets under management and due from customers.

<sup>11</sup> Price change compared to previous year closing price plus dividend / closing price previous year.