

Trading volumes of top five execution venues

| Class of Instrument | Structured finance instruments (Professional clients / Retail clients) | | | | |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year | No | | | | |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| Issuer | 0.82% / 1.08 | 19.28% / 25.20% | 0.99% | 43.49% | 0.00% |
| XSCO | 1.08% / 0.01% | 25.24% / 0.17% | 24.26% | 1.15% | 23.31% |
| XNOQ | 0.19% / 0.12% | 4.36% / 2.92% | 0.40% | 6.87% | 0.00% |
| OTCD | 0.20% / 0.01% | 4.61% / 0.39% | 0.10% | 4.90% | 0.00% |
| OTCO | 0.12% / 0.03% | 2.87% / 0.71% | 2.12% | 1.46% | 1.60% |