

Trading volumes of top five execution venues

Class of Instrument	Structured finance instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
OTCO	63.03%	32.26%
XNOQ	16.52%	7.77%
XQMH	3.47%	11.44%
XFRA	3.17%	7.08%
XLON	2.56%	2.64%