

# Trading volumes of top five execution venues

|  |                                       |
|--|---------------------------------------|
| <b>Class of Instrument</b>   | <b>Structured finance instruments</b> |
| <b>Notification if &lt;1 average trade per business day in the previous year</b> | No                                    |

| <b>Top five execution venues ranked in terms of trading volumes (descending order)</b> | <b>Proportion of volume executed as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> |
|--|---|---|
| OTCO   | 49.22%  | 31.71%  |
| XNOQ   | 16.24%  | 10.40%  |
| XFRA   | 10.17%  | 5.95%   |
| BILT   | 8.71%   | 12.88%  |
| XSCO   | 3.51%   | 2.43%   |