

Trading volumes of top five execution venues

Class of Instrument	Structured finance instruments
Notification if <1 average trade per business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XSCO	33.13%	14.33%
OTCO	30.21%	27.36%
UBSM	12.51%	3.25%
XNOQ	4.76%	3.49%
OTCD	3.16%	9.92%