

Trading volumes of top five execution venues

Class of Instrument	Debt instruments
Notification if <1 average trade per business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XCOR	5.26%	60.92%
BMTF	1.32%	15.28%
XSWX	0.63%	7.34%
XOFF	0.48%	5.58%
OTCO	0.23%	2.72%