

# Trading volumes of top five execution venues

Class of Instrument	Debt instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BMTF	58.13%	43.31%
XCOR	15.01%	17.68%
BTFE	6.93%	1.60%
XVPB	4.82%	1.29%
XOFF	3.17%	3.78%