

Trading volumes of top five execution venues

Class of Instrument	Debt instruments
Notification if <1 average trade per business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XCOR	47.73%	54.54%
BMTF	24.82%	17.53%
XOFF	10.85%	4.75%
XSWX	6.48%	43.34%
BILT	2.68%	0.37%