## Trading volumes of top five execution venues

Class of Instrument	Commodities Derivatives (Professional clients / Retail clients)
Notification if <1 average trade per	
business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XVPB	76.18% / 5.56%	37.90% / 6.46%	0.00%	81.73%	0.00%
AVI D	70.10707 3.3070	37.70707 0.4070	0.0076	01.7370	0.0070
XCEC	11.58% / 4.56%	21.77% / 12.90%	4.06%	12.08%	0.00%
XCME	0.38% / 0.61%	0.81% / 0.81%	0.38%	0.61%	0.00%
IFEU	0.00% / 0.68%	0.00% / 16.94%	0.19%	0.49%	0.00%
VAIVA	0.200/ / 0.0/0/	0.000/ /4 /40/	0.200/	0.070/	0.000/
XNYM	0.39% / 0.06%	0.80% / 1.61%	0.39%	0.07%	0.00%