

Media Release

VP Bank celebrates 15 years in Singapore with new office at Guoco Midtown, reinforcing commitment to seizing opportunities in the Asia region

Singapore, 26 September 2023

VP Bank Ltd Singapore Branch celebrates 15 years since it established its presence in Singapore in 2008. Marking this significant milestone, the bank is also proud to announce the grand opening of its new office at Singapore's latest game-changing development, Guoco Midtown - a solid reaffirmation of the Bank's steadfast commitment to sustained business growth and success in Asia.

Over the years, VP Bank Singapore has demonstrated itself as a leader within the wealth management space. As the bank continues to expand in Asia, the careful selection to relocate to Guoco Midtown which has been widely marked as Singapore's next iconic development reflects the bank's pioneering and innovation spirit.

The new office showcases the Bank's deep commitment to clients, employees and the Asia region, and brings the Bank's future workplace to life. Meticulously designed with the client experience at the forefront, the Bank has expanded its hospitality area three-fold, accommodating varied meeting formats, from online video conferences, formal in-person meetings to more casual engagements. Within the workplace area, it features an increase in collaborative spaces, enabling employees to easily come together to collectively ideate and co-create.

Guoco Midtown boosts Singapore's first-of-its-kind business networking club, the Network Hub, which is set to reshape work and lifestyle trends by providing a greater range of work, leisure and networking facilities. This aligns well with the Bank's drive for new alliance and partnership opportunities within a larger and more diverse business community. At the same time, VP Bank recognises that a future-focused development, such as Guoco Midtown, embraces a strong environmental, social, and governance (ESG) proposition in sustainability and wellness, reinforcing higher productivity and morale of its growing talent base which are instrumental to the long-term success of the organisation.

Paul Arni, Group CEO of VP Bank, reiterates, "Asia remains one of the key strategic focuses for VP Bank. Our DNA and expertise are in Intermediaries, a space that distinguishes us. We continue to invest in offering outstanding digital capabilities and in providing compelling and innovative solutions for our Intermediary and Private clients".

"With Asia on the cusp of the biggest ever inter-generational wealth transfers, the opportunities in wealth management are immense. VP Bank has both the right talent and environment to seize these opportunities," highlighted Pamela Hsu Phua, CEO Asia of VP Bank.

VP Bank Singapore is also delighted to celebrate its 15 years anniversary with numerous milestones:

1. **Intermediaries focus** - With the rising number of intermediaries, family offices and private clients in the region, VP Bank continues to invest proactively to cater to our clients' evolving wealth management needs and expand our reach in the region for the long term. We have integrated Singapore and Hong Kong as one region, which creates synergies between the two offices. As part of VP Bank's Asian expansion, the Hong Kong team moved to a larger office space in Central in 2021 to accommodate the

anticipated growth, including building up coverage for Intermediaries. In Singapore, we have formed an international team within Intermediaries; this has opened up very different opportunities.

2. **Digital assets** - VP Bank in Liechtenstein is able to tokenise high-value collectibles, enabling fractional ownership to lower the traditionally high barrier to entry. Moreover, this solution may also present a rethinking of how other needs, such as inheritance planning, can be addressed. The tokens are custodied in a client account at VP Bank Liechtenstein. VP Bank Singapore can now refer those interested clients to VP Bank in Liechtenstein for the tokenisation service. This enables Singapore-managed clients to have access, via our headquarters in VP Bank Liechtenstein, to such a unique offering and to further enhance our service platform in Asia.
3. **HR awards** - VP Bank Singapore is a finalist in the Excellence in Talent Management category at the prestigious Human Resources Excellence Awards 2023, pending award announcement on 29 September 2023. This achievement reflects the Bank's outstanding success in human capital strategy and planning in Asia.

For further information, please contact:

VP Bank Ltd Singapore Branch
Tan Wee Ni
Head of Marketing and Communications Asia
T +65 6305 0095, M +65 9757 6292
weeni.tan@vpbank.com
www.vpbank.com

REDHILL Communications for VP Bank
Vimi Haridasan
M: +65 96526640
vpbank@redhill.asia

Corporate calendar:

Publication of annual results 2023	12 March 2024
Annual general meeting	26 April 2024
Dividend payment	3 May 2024
Publication of 2024 semi-annual results	20 August 2024

About VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 30 June 2023, client assets under management of VP Bank Group amounted to CHF 47.2 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A-" rating from Standard & Poor's.

About VP Bank Ltd Singapore Branch

VP Bank Ltd Singapore Branch is a boutique private bank with a client-centric business philosophy. With a presence in Singapore since 2008, it is the Asian branch of the Liechtenstein-based VP Bank Group.

VP Bank Ltd Singapore Branch provides specialised wealth management solutions and family office services for high-net-worth clients and professional asset managers and is dedicated to the protection and growth of clients' wealth. The bank offers a holistic suite of services in wealth management. Apart from private wealth management, VP Bank Ltd Singapore Branch provides comprehensive services for asset managers and other financial intermediaries. The service offering comprises a trading platform, banking services - including e-banking and mobile banking - and operational support. Partnership arrangements with professionals include tailor-made investment advisory, discretionary management solutions, and custodian services.

VP Bank was awarded Best External Asset Manager Service Provider and Best Private Banking Regional Partnership at Greater China WealthBriefingAsia Awards for Excellence 2020 and Best Asia EAM Service Desk at Citywire Asia EAM Desk Awards 2020. In 2021, VP Bank was named Best Boutique Private Bank in 2021 and Best Private Bank - Intermediary Services in 2022 by Asian Private Banker.