

# Trading volumes of top five execution venues

Class of Instrument	Equity - Shares & Depositary Receipts (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XNAS	15.52%	13.42%
XSTO	14.96%	13.75%
XNYS	13.51%	11.95%
XETR	12.39%	14.10%
XLON	5.66%	4.79%