

Trading volumes of top five execution venues

Class of Instrument	Equities - Shares & Depositary Receipts
Notification if <1 average trade per business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
XVTX	16.72%	16.51%
XETR	13.69%	14.05%
XSWX	11.07%	11.24%
XNAS	9.53%	7.07%
XNYS	9.05%	8.78%