

Trading volumes of top five execution venues

Class of Instrument	Exchange traded products
Notification if <1 average trade per business day in the previous year	No

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BMTF	38.29%	9.65%
XSWX	11.81%	21.00%
XLON	11.39%	26.47%
XETR	10.03%	13.23%
ARCX	6.92%	4.09%