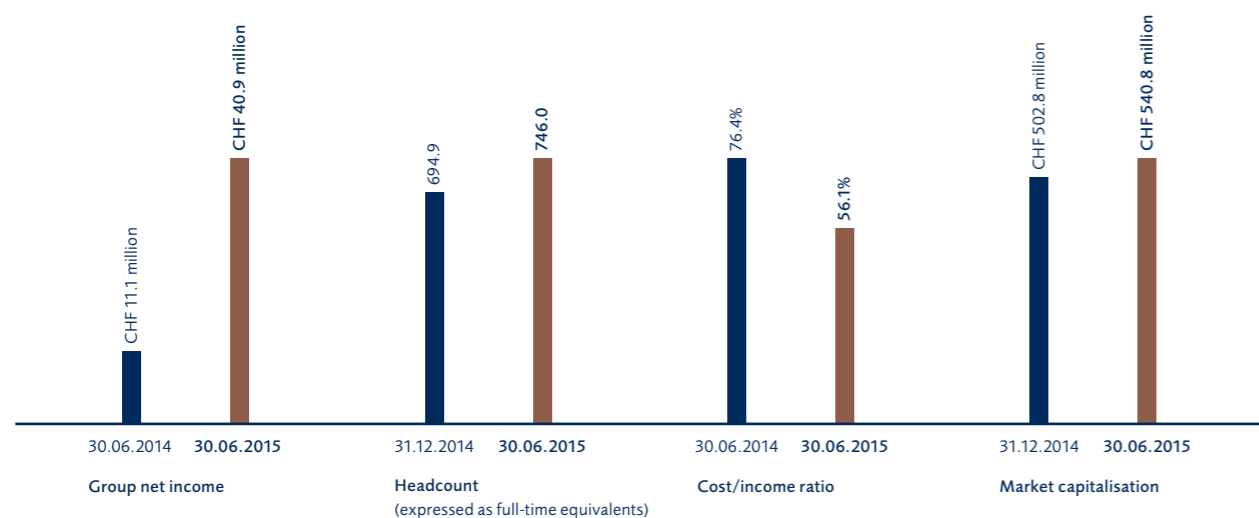
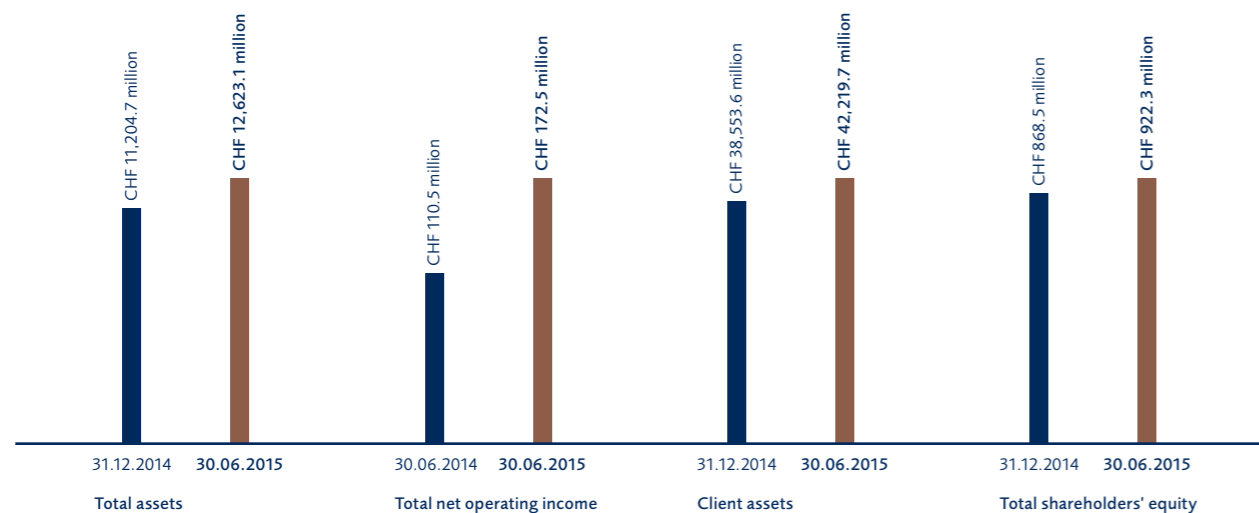


Key figures of VP Bank Group



Key figures of VP Bank Group

	30.06.2015	30.06.2014	31.12.2014	Variance to 30.06.2014 in %
Key income statement data in CHF million^{1,2}				
Total net operating income	172.5	110.5	222.7	56.1
Net interest income	41.6	31.5	65.6	32.1
Net income from commission business and services	65.9	60.1	118.4	9.8
Net income from trading activities	19.8	11.6	25.4	69.9
Operating expenses	96.8	84.5	165.3	14.6
Group net income	40.9	11.1	20.0	267.7

	30.06.2015	30.06.2014	31.12.2014	Variance to 31.12.2014 in %
Key balance-sheet data in CHF million^{1,2}				
Total assets	12,623.1	11,242.5	11,204.7	12.7
Due from banks	3,598.8	3,479.7	3,282.2	9.6
Due from customers	4,921.5	4,098.7	4,263.9	15.4
Due to customers	10,561.9	9,382.5	9,446.0	11.8
Total shareholders' equity	922.3	869.4	868.5	6.2
Equity ratio (in %)	7.3	7.7	7.8	-5.7
Tier 1 ratio (in %)	21.9	20.7	20.5	6.9

	30.06.2015	30.06.2014	31.12.2014	Variance to 31.12.2014 in %
Client assets in CHF million^{2,3}				
On-balance-sheet customer deposits (excluding custody assets) ³	10,220.4	9,392.5	9,515.6	7.4
Fiduciary deposits (excluding custody assets)	535.7	423.4	404.8	32.3
Client securities accounts	23,826.3	21,386.6	21,018.7	13.4
Custody assets	7,637.4	8,549.2	7,614.5	0.3
Net new money	6,154.8	235.5	-850.2	n.a.

	30.06.2015	30.06.2014	31.12.2014	
Key operating indicators²				
Return on equity (in %) ^{1,4}	9.2	2.6	2.3	
Cost/income ratio (in %) ⁵	56.1	76.4	74.2	
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁶	746.0	696.7	694.9	
Total net operating income per employee (in CHF 1,000)	231.3	158.7	320.4	
Total operating expenses per employee (in CHF 1,000)	129.7	121.3	237.8	
Group net income per employee (in CHF 1,000)	54.9	16.0	28.8	

	30.06.2015	30.06.2014	31.12.2014	
Key indicators related to shares of VP Bank in CHF⁴				
Group net income per bearer share ⁷	6.37	1.92	3.45	
Group net income per registered share ⁷	0.64	0.19	0.34	
Shareholders' equity per bearer share on the balance-sheet date	139.47	149.66	149.98	
Shareholders' equity per registered share on the balance-sheet date	13.95	14.77	14.68	
Quoted price per bearer share	81.75	79.45	85.00	
Quoted price per registered share	8.18	7.95	8.50	
Market capitalisation (in CHF million) ⁸	541	470	503	
Price-earnings ratio per bearer share	6.09	20.72	24.65	
Price-earnings ratio per registered share	6.09	20.73	24.65	

Rating Standard & Poor's	A-/Negative/A-2	A-/Negative/A-2	A-/Negative/A-2
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¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net income and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.
² Details in the notes to the consolidated income statement and consolidated balance sheet.
³ The values as of 30.06.2014 were restated by an amount of CHF 0.2 billion. The Group's debentures are no longer reported as client assets under management.
⁴ Net income / average shareholders' equity less dividend.
⁵ Total operating expenses / total net operating income.
⁶ In accordance with legal requirements, trainees are to be included in headcount statistics as 50 per cent of equivalent full-time employees.
⁷ Based on the weighted average number of (bearer) shares (note 11).
⁸ Including registered shares.