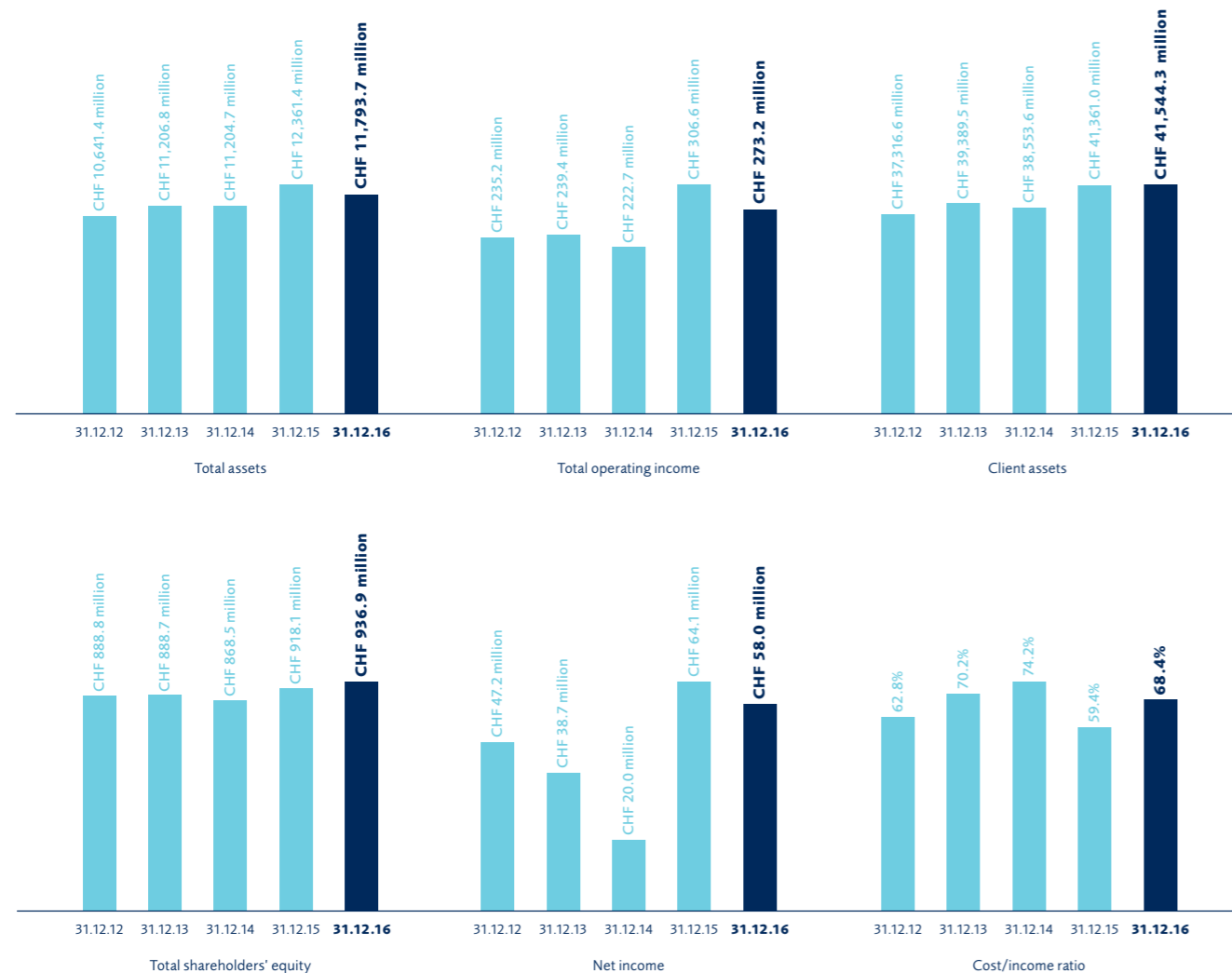


Key figures of VP Bank Group



Key figures of VP Bank Group

	2016	2015	Variance in %
Key income statement data in CHF million^{1,2}			
Total operating income	273.2	306.6	-10.9
Total net interest income	102.4	88.4	15.8
Total net income from commission business and services	118.8	126.4	-6.0
Income from trading activities	44.5	42.2	5.5
Operating expenses	212.2	246.4	-13.9
Group net income	58.0	64.1	-9.5
Key balance-sheet data in CHF million^{1,2}			
Total assets	11,793.7	12,361.4	-4.6
Due from banks	660.8	2,060.3	-67.9
Due from customers	5,248.7	5,007.0	4.8
Due to customers	9,838.9	10,546.4	-6.7
Total shareholders' equity	936.9	918.1	2.0
Equity ratio (in %)	7.9	7.4	7.0
Tier 1 ratio (in %)	27.1	24.4	10.9
Leverage ratio in accordance with Basel III (in %)	7.8	7.0	11.4
Client assets in CHF billion^{2, 11}			
On-balance-sheet customer deposits (excluding custody assets)	41,544.3	41,361.0	0.4
Fiduciary deposits (excluding custody assets)	9,712.2	10,062.1	-3.5
Custody assets ¹¹	612.9	512.7	19.6
Client securities accounts	25,428.8	24,193.8	5.1
Custody assets ¹¹	5,790.4	6,592.3	-12.2
Business volumes¹²			
Net new money	41,002.6	39,775.7	3.1
Key operating indicators²			
Return on equity (in %) ^{1,3}	7.4	6.3	17.6
Cost/income ratio (in %) ⁴	59.4	68.4	-13.0
Total operating expenses / total net operating income (in %)	80.4	77.7	3.5
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁵	734.4	738.3	-0.5
Total operating income per employee (in CHF 1,000)	417.4	370.1	12.8
Total operating expenses per employee (in CHF 1,000) ⁶	248.0	253.3	-2.1
Group net income per employee (in CHF 1,000)	87.2	78.5	11.1
Key indicators related to shares of VP Bank in CHF^{1,10}			
Group net income per registered share A ⁷	10.17	9.61	5.7
Group net income per registered share B ⁷	1.02	0.96	6.3
Dividend per registered share A ⁸	4.00	4.50	-11.1
Dividend per registered share B ⁸	0.40	0.45	-11.1
Dividend yield (in %)	4.9	4.2	16.7
Payout ratio (in %)	39.3	46.8	-16.0
Total shareholders' return on registered shares A (in %)	0.0	36.59	-100.0
Shareholders' equity per registered share A on the balance-sheet date	154.01	157.14	-1.9
Shareholders' equity per registered share B on the balance-sheet date	14.18	14.47	-2.0
Quoted price per registered share A	82.00	108.00	-24.1
Quoted price per registered share B	8.20	10.80	-24.1
Highest quoted price per registered share A	87.50	111.90	-21.8
Lowest quoted price per registered share A	71.15	78.05	-9.1
Market capitalisation (in CHF million) ⁹	542	714	-24.1
Price/earnings ratio per registered share A	8.06	11.24	-28.3
Price/earnings ratio per registered share B	8.06	11.24	-28.3
Rating Standard & Poor's	A-/Positive/A-2 ¹³	A-/Negative/A-2	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.

² Details in the notes to the consolidated income statement and consolidated balance sheet.

³ Net income / average shareholders' equity less dividend.

⁴ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.

⁵ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.

⁶ Operating expenses excluding depreciation and amortisation, valuation allowances, provisions and losses / gross income less other income and income from financial instruments.

⁷ Based on the weighted average number of shares (registered share A) (note 11).

⁸ Subject to approval by the annual general meeting.

⁹ Including registered shares B.

¹⁰ Conversion of bearer shares into registered shares A (note 30).

¹¹ Adjusted (custody assets, see also note client assets).

¹² Assets under management and due from customers.

¹³ As of 2 March 2017.