

**VP Fund Solutions (Luxembourg) S.A.**

2, rue Edward Steichen

L-2540 Luxemburg

R.C.S. B 42828

(the „**Management Company**“)

Notice to the investors of the

**AAM Fund** (the “**Fund**”)

with the Sub-Fund

**AAM Fund – Emerging Markets Corporate Bond**

Unit Class GBP H ISIN LU2734732543

Unit Class GBP IH ISIN LU3305179056

(the “**Sub-Fund**”)

Unitholders of the Fund and its sub-funds are hereby informed of the following amendments to the Fund’s prospectus, which will enter into force on **16 April 2026** and relate in particular to the points set out below:

The amendments include in particular:

- the introduction of an additional liquidity management tool (LMT), alongside the already implemented swing pricing mechanism (*gating may be applied for the Fund and its sub-funds in the context of redemptions, subscriptions and conversions*), in accordance with Directive (EU) 2024/927 of the European Parliament and of the Council of 13 March 2024 amending Directives 2011/61/EU and 2009/65/EC with regard to delegation arrangements, liquidity risk management, supervisory reporting, the provision of depositary and custody services, as well as loan origination by alternative investment funds, and the relevant Luxembourg implementing law dated 3 March 2026, amending the Luxembourg law of 17 December 2010 relating to undertakings for collective investment;
- the disclosure of thresholds / tolerance limits applicable to errors in the calculation of the net asset value (in accordance with CSSF Circular 24/856); and
- amendments to the section on conflicts of interest and to legal references.

The costs relating to the above-mentioned amendments shall be borne by the Fund and/or the sub-funds in accordance with Section 15, item 7(h) of the management regulations.

All amendments will be reflected in the prospectus including the management regulations dated 16 April 2026, which may be inspected free of charge at the registered office of the Fund.

Luxembourg, 16 April 2026

VP Fund Solutions (Luxembourg) S.A.