

## Media release

Ad hoc announcement pursuant to Art. 53 LR

### Change in the Board of Directors of VP Bank Group

Vaduz, 29 September 2023

**Dr Thomas Meier, Chairman of the Board of Directors of VP Bank Group, will not stand for re-election at the next Annual General Meeting after serving an ordinary term of six years. The early announcement is intended to ensure a smooth handover.**

Dr Thomas Meier has decided not to stand for re-election at the next Annual General Meeting after a total of six years in office and two terms as Chairman of the Board of Directors. The early announcement is intended to facilitate the search for a qualified successor and an optimal staff handover.

Dr Thomas Meier was elected to the Board of Directors of the banking group in 2018 and as Chairman of the Board of Directors in 2020. He has played a key role in shaping the strategic development of the Bank within the Board of Directors and has positioned the organisation for the future. Despite this change, the Board of Directors fully trusts the operational management to continue to successfully implement the defined Strategy 2026. At the next Annual General Meeting, Dr Thomas Meier will hand over the leadership of the Board of Directors at a time when VP Bank is solidly positioned and has the foundations to successfully pursue the Group's strategy.

The Board of Directors of VP Bank Group regrets the decision and thanks Dr Thomas Meier already now for his extraordinary commitment, with which he has made a significant contribution to the success of VP Bank in a challenging environment for the banking world. The official farewell and vote of thanks will take place at the Annual General Meeting on 26 April 2024.

**For further information, please contact:**

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**Corporate calendar:**

Publication of annual results 2023	12 March 2024
Annual general meeting	26 April 2024
Dividend payment	3 May 2024
Publication of 2024 semi-annual results	20 August 2024

**Facts & Figures VP Bank Group**

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 30 June 2023, client assets under management of VP Bank Group amounted to CHF 47.2 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A-" rating from Standard & Poor's.