

## Media Release

### World Fund Day: Successful fund business of VP Fund Solutions

Vaduz, 19 April 2023

On the occasion of today's World Fund Day, VP Fund Solutions presents current successes and trends in the fund business.

#### **High-performance fund industry**

Driven by steady demand, the fund industry has developed into a professional, innovative and high-performing sector over the past decades. The industry has highly regulated vehicles with proven processes that give investors confidence. They help to protect the interests of investors at all times - such as compliance with investment guidelines for risk diversification, investment restrictions or risk limits.

#### **VP Fund Solutions - successful for over 20 years**

With VP Fund Solutions, VP Bank Group has an international fund competence centre with over 20 years of experience. VP Fund Solutions is represented in Luxembourg and Liechtenstein.

Luxembourg is the world's second most important fund location and an attractive domicile for the establishment of fund management companies. In Luxembourg, the fund industry has developed into a professional, innovative and high-performance sector over the past decades. Luxembourg funds managed more than EUR 5 trillion in financial assets at the end of 2022.

The fund industry in Liechtenstein has also developed impressively in recent years. With its forward-looking fund regulation, Liechtenstein has positioned itself as a dynamic, cross-border hub for private label funds, especially in German-speaking Europe.

VP Fund Solutions was able to continue its growth course at both locations in 2022. Last year, the two companies launched further successful fund projects and acquired new, renowned and promising clients, as well as achieving a significant increase in assets under management. At the end of 2022, 86 clients with 241 sub-funds were booked.

In 2022, VP Fund Solutions generated a net new money result of approximately CHF 1.4 billion at its two locations in Liechtenstein and Luxembourg. This represents a new all-time high in net new money flows through the products managed by VP Fund Solutions.

The two fund companies have a total of 61 employees, of which 26 work in Liechtenstein and 35 in Luxembourg.

As of 31 December 2022, VP Fund Solutions managed assets of approximately CHF 11.7 billion. 92% of VP Fund Solutions' assets originate from private label funds, while 8% of the volume can be attributed to VP Bank products.

### **Award-winning fund products**

Proof of the high quality standards is the fact that fund products from the VP Fund Solutions platform have successfully held their own in international awards. In March 2023, the "VP Bank Strategy Fund Conservative (CHF)" was awarded the **MountainView Fund Award 2023** in the category "Mixed Funds Global Defensive". Among more than 70,000 investment funds and ETFs of different asset classes, the VP Bank fund clearly prevailed in the areas of performance and risk. VP Fund Solutions was named "2023 Winner Germany" for the "Value-Holdings Deutschland Fund EUR" at the **Refinitiv Lipper Fund Awards**.

In 2022, the Solitaire Global Bond Fund received the **Austrian Fund Award**, and in May 2022 **TiAM Fund Research** listed two VP Bank funds as "Fund Rising Stars".

Wolfdieter Schnee, Head of Fund Client & Investment Services at VP Bank Group, is optimistic about the future: "The multitude of regulatory developments is leading to increased substance requirements and more complexity. We see this as a clear growth opportunity for VP Fund Solutions. With our range of services, we are making a significant contribution to strengthening VP Bank's attractiveness as a wealth management service provider for intermediaries and wealthy private clients."

Further information about the investment fund activities of VP Bank Group is available on the website <https://vpfundsolutions.vpbank.com/en>.

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**Corporate calendar:**

Annual general meeting	28 April 2023
Dividend payment	5 May 2023
Publication of 2023 semi-annual results	17 August 2023

**Facts & Figures VP Bank Group**

VP Bank Ltd was founded in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 31 December 2022, client assets under management of VP Bank Group amounted to CHF 46.4 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.