

Media release

Ad hoc announcement pursuant to Art. 53 LR

Changes on the Group Executive Management of VP Bank Group

Vaduz, 27 March 2023

VP Bank Group is appointing Dr Mara Harvey, Head of Region Europe and CEO of VP Bank (Switzerland) Ltd, and Dr Rolf Steiner, Head of Group Products & Solutions, to the Group Executive Management (GEM) with effect from 1 April 2023. Tobias Wehrli will leave the GEM.

Dr Mara Harvey has been CEO of VP Bank (Switzerland) Ltd since 1 January 2023. The graduate economist with over 20 years of experience in the wealth management industry is additionally responsible for the region of Europe, which includes the Zurich location as well as the Luxembourg location. Dr Rolf Steiner joined VP Bank Group in October 2019. Since the beginning of 2023, he has been Head of the new Group Products & Solutions division, which pools all expertise relating to the creation and development of the products and services offered by VP Bank Group. The appointment of Dr Mara Harvey and Dr Rolf Steiner is subject to the approval by the Liechtenstein Financial Market Authority (FMA).

Tobias Wehrli, Head of Region Liechtenstein and BVI, leaves the GEM. He will take on a new challenge. Tobias played an important role in the development of the group-wide market and sales activities and the transfer to the regional target organisation. We thank him for his efforts and commitment and wish him every success in the next professional challenge. With Tobias leaving, the target organisation does not undergo any change. Ad Interim, the department heads in Liechtenstein and BVI take over the management of the region and report directly to the Group CEO Paul Arni. The search for a successor has been initiated.

Dr Thomas R. Meier, Chairman of the Board of Directors of VP Bank: "I am delighted with the extension of the Group Executive Management with two experienced leaders. Mara Harvey and Rolf Steiner will complement the GEM with their international know-how and expertise. I would like to thank Tobias Wehrli for his efforts and commitment and wish him every success in the next professional challenge."

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Corporate calendar:

Annual general meeting	28 April 2023
Dividend payment	5 May 2023
Publication of 2023 semi-annual results	17 August 2023

Facts & Figures VP Bank Group

VP Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 31 December 2022, client assets under management of VP Bank Group amounted to CHF 46.4 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.