

Media Release

VP Bank Ltd Singapore Branch Clinches Coveted "Best Private Bank - Intermediary Service"

Singapore, 16 January 2023

VP Bank Ltd today announced clinching the prestigious **Asian Private Banker Award for Distinction 2022, Best Private Bank - Intermediary Services**. This win affirms the bank's dedication and commitment to financial intermediaries across the Asia-Pacific region.

VP Bank was founded in 1956 and continues to remain a valued partner for intermediaries. Unlike other private banks, VP Bank offers a variety of unique services, which make up for more than half of its business.

The Asian Private Banker Awards for Distinction 2022 sets the benchmark for excellence in private wealth management in the Asia Pacific region.

"We are honoured to accept this award from the Asian Private Banker, and I believe we have achieved this through the hard work of our colleagues and the continued support of our clients and partners. We are in an even stronger position to expand our network and offer excellent services for external asset managers, family offices, and trustees," said Pamela Phua, Chief Executive Officer of VP Bank Asia.

"We are extremely proud of our heritage and our modus operandi in Financial Intermediaries (FIMs). This sector is at the core of our business, unique only to VP Bank, where the FIMs contribute to more than 50% of the Bank's business globally. This is the result of our origin, and our clear and focused intent on recognising what intermediaries offer, the challenges within the sector, and addressing the myriad needs of our clients," reiterated Johnny Heng, Head of VP Bank Ltd Singapore branch.

As a leading bank for private clients and intermediaries, VP Bank is focused on the future. By fully embracing its social responsibilities, and move towards digitisation-tokenisation-innovation, VP Bank is all geared toward serving the core goal: to offer the bank's clients outstanding investment solutions.

With intermediaries continuing to be at the core of its business, VP Bank is looking to build upon this success in 2023, offering financial resilience, holistic advice and investment offering, and modern e-offerings to existing and potential clients and partners. Agility and innovation remain the top two traits espoused by VP Bank, as they seek to continually evolve the business to ensure that all challenges are met.

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About VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons, as well as access to private market investments via a curated ecosystem. In addition, the Group has an international fund competence centre. As of 31 December 2021, client assets under management of VP Bank Group amounted to CHF 51.3 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.

About VP Bank Ltd Singapore Branch

VP Bank Ltd Singapore Branch is a boutique private bank with a client-centric business philosophy. With a presence in Singapore since 2008, it is the Asian branch of the Liechtenstein-based VP Bank Group.

VP Bank Ltd Singapore Branch provides specialised wealth management solutions and family office services for high-net-worth clients and professional asset managers and is dedicated to the protection and growth of clients' wealth. The bank offers a holistic suite of services in wealth management. Apart from private wealth management, VP Bank Ltd Singapore Branch provides comprehensive services for asset managers and other financial intermediaries. The service offering comprises a trading platform, banking services - including e-banking and mobile banking - and operational support. Partnership arrangements with professionals include tailor-made investment advisory, discretionary management solutions, and custodian services.

VP Bank was awarded Best External Asset Manager Service Provider and Best Private Banking Regional Partnership at Greater China WealthBriefing Asia Awards for Excellence 2020 and Best Asia EAM Service Desk at Citywire Asia EAM Desk Awards 2020. In 2021, VP Bank was named Best Private Bank - Intermediary Services by Asian Private Banker.