

VP Bank presents the Best Paper Award for Sustainable Finance

Vaduz, 23 September 2022

The VP Bank Best Paper Award 2022 was presented at the "Liechtenstein Workshop of Sustainable Finance" at the University of Liechtenstein.

On 22 September 2022, the Institute for Finance at the University of Liechtenstein held a workshop on the topic of "Sustainable Finance", during which international researchers were able to submit their papers on the subject of sustainable finance. Together with representatives of VP Bank, the findings of the best ten submitted papers were presented and discussed.

For the fifth time, the best paper was awarded the "VP Bank Best Paper Award" and a prize money of CHF 2,000. The winning paper was written by Marco Ceccarelli, Dr Stefano Ramelli and Prof. Alexander F. Wagner from Maastricht University and the University of Zurich and is entitled "Low-carbon mutual funds".

The three authors use an event study to examine the effects of introducing CO₂ data that measure the footprint of companies. Their insightful findings are directed at various stakeholders such as investors, fund managers and politicians.

For example, the authors shed light on the dilemma between the reduction of climate risks and the lower diversification effects. Despite the exclusion of CO₂-intensive industries, such a portfolio does not necessarily fluctuate more than traditional funds.

VP Bank is convinced that taking sustainability into account offers added value for investors. "We therefore consistently take sustainability factors into account in our investment decisions in order to better assess opportunities and risks," says Bernd Hartmann, Head of CIO Office and Chief Strategy Officer at VP Bank. New scientific findings, such as those presented at the University of Liechtenstein's Workshop of Sustainable Finance, are also taken into account. The VP Bank team congratulates the authors on this award.

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Calendar

Publication annual results 2022

7 March 2023

Annual general meeting

28 April 2023

Facts and figures of VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with locations in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons. In addition, the Group has an international fund competence centre. As of 30 June 2022, client assets under management of VP Bank Group amounted to CHF 46.5 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.