

Media release

VP Bank names Dr Marcel Tschanz to new post of Chief Transformation Officer

Vaduz, 26 August 2021

VP Bank is pleased to announce the appointment of Dr Marcel Tschanz as Chief Transformation Officer (CTO) of VP Bank Group, effective as of 1 December 2021.

Marcel Tschanz is a financial services expert with more than 20 years of international experience in retail, commercial and private banking, as well as in asset and wealth management. From 2011 to 2013, he was Chief Executive Officer of VP Bank (Switzerland) Ltd. In his current function as Partner, Banking Advisory, at PricewaterhouseCoopers AG Switzerland, he provides support to Swiss and international financial services providers in developing growth strategies and introducing agile, digital transformations along their entire value chain.

In this newly created post, the Chief Transformation Officer will bear responsibility for actively steering the transformation programme within the framework of the Bank's Strategy 2026 and thus represents a further milestone on the strategic path VP Bank is taking in its resolute quest to become an international Open Wealth Service pioneer. The CTO will become a member of VP Bank's Key Management team and will report directly to the CEO of VP Bank Group.

Paul H. Arni, CEO of VP Bank Group: "It delights me that, in the person of Dr Marcel Tschanz, we have attracted to this new position of Chief Transformation Officer a highly professional top manager with extensive experience in wealth management and the successful implementation of growth initiatives. Moreover, Marcel Tschanz is very familiar with VP Bank from his days as CEO of our subsidiary in Zurich, and can therefore combine a true sense of the Bank's culture with his own vast know-how in the field of modern approaches to transformation."

For further information, please reach out to:

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Agenda

Annual Media Conference – 2021 annual results	08 March 2022
Annual General Meeting 2022	29 April 2022
Round Table – 2022 Interim Results	17 August 2022

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and, with its 1'013 employees (940 in full-time equivalents) as of the middle of 2021, ranks amongst the largest banks in Liechtenstein. VP Bank is present with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advisory services to private clients and financial intermediaries. As of 30 June 2021, client assets under management of VP Bank Group amounted to CHF 52.6 billion. VP Bank is listed on the SIX Swiss Exchange and has received an "A" rating from Standard & Poor's.