

Media Release

VP Bank promotes the switch to electric vehicles for its employees.

Vaduz, 30 May 2022

VP Bank is entering into a partnership with a premium provider of electric vehicles, thereby offering its employees in Liechtenstein and Switzerland more environmentally friendly mobility.

As an internationally oriented banking group, VP Bank attaches particular importance to its home market of Liechtenstein and Switzerland. VP Bank is expanding its regional mobility management and now offers its employees the opportunity to purchase a MINI or BMW electric vehicle at particularly attractive conditions.

Within the scope of an exclusive cooperation with the Liechtenstein BMW and MINI partner, Max Heidegger AG, VP Bank employees have access to an exceptionally attractive financing model for the purchase of an electric vehicle.

The partnership enables employees in the Switzerland / Liechtenstein region to enjoy progressive mobility and make their personal contribution to lower-emission driving. In addition, incentives are provided to make electromobility accessible to a broader public.

The goal of VP Bank's mobility management is to encourage and promote efficient and socially compatible mobility. Already more than a decade ago, a mobility concept was introduced in Liechtenstein that provides financial incentives for the use of public transport and a graduated fee system for employee parking spaces. The mobility management also offers the free use of Mobility Cars. The mobility concept has been successful: the goals of reducing car traffic, creating greater environmental awareness and promoting public transport have been achieved. The concept is considered exemplary for the region and was awarded the "Zurich Climate Prize" in 2011. The prize rewards measures to improve energy efficiency and reduce CO₂ emissions.

Dr Lars Kaiser, Head Group Sustainability of VP Bank: "The consistent inclusion of sustainability in our daily activities is an important cornerstone of our Strategy 2026. In this way, we support the shift in thinking towards lower-emission mobility through electric vehicles, which in Liechtenstein can be powered by 100% renewable energies thanks to the LKW Liechtensteinische Kraftwerke."

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For further information, please contact:

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Agenda

Presentation of semi-annual results 2022	17 August 2022
Media and analyst conference – 2022 annual results	7 March 2023
2023 annual general meeting	28 April 2023

Facts & Figures VP Bank Group

VP Bank Ltd was established in 1956 and, with around 1,000 employees, is one of the largest banks in Liechtenstein. VP Bank has an international presence, with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). Its core competencies include the development of customised financial solutions for intermediaries and private persons, as well as access to private market investments via a curated ecosystem. In addition, the Group has an international fund competence centre. As of 31 December 2021, client assets under management of VP Bank Group amounted to CHF 51.3 billion. VP Bank is listed on the SIX Swiss Exchange and has an "A" rating from Standard & Poor's.