

## VP Bank appoints Patrick Bont as Group Chief Risk Officer and member of the Group Executive Board

Vaduz, 13 July 2020

**The Board of Directors of VP Bank appoints Patrick Bont, the Head of the Banking Division of the Financial Market Authority (FMA) Liechtenstein, as Group Chief Risk Officer effective 01.11.2020.**

The Chief Risk Officer of VP Bank is responsible for the Group-wide Group Legal Services, Group Compliance and Group Risk departments.

Patrick Bont (1975) is a recognized financial market expert with broad experience in risk management, legal & compliance, digitisation and financial market regulation. Patrick Bont has held various management positions at the Liechtenstein Financial Market Authority (FMA) since 2009. Since 2015 he was a member of the Executive Board and Head of the Banking Division. In this function, he was responsible for the supervision of banks, investment firms, e-money and payment institutions in Liechtenstein. From 2001 to 2009 he had previously held various management positions at UBS in Zurich and Hong Kong, most recently as Head of Business Management Legal & Compliance in the Corporate Center.

Patrick Bont holds a Master's degree in Law from the University of St. Gallen and an Executive Master of Laws (LL.M) from the University of Liechtenstein as well as an Executive Master in Digital Transformation from the University of Applied Sciences in Chur. He is also a lecturer at the University of Liechtenstein. Patrick Bont is a Swiss citizen.

Paul Arni, CEO of VP Bank: "Patrick Bont is a particularly experienced management personality with outstanding knowledge in the areas of risk management, compliance and corporate governance. He is very familiar with the Liechtenstein financial centre, and his extensive experience will be of great value in the further development of VP Bank as well as in the implementation of our 2025 growth strategy".

## For further information, please contact

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## Agenda

Round Table - 2020 Interim Results

18 August 2020

### Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 943 employees at the end of 2019 (full-time equivalent 874). It has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. As at 31 December 2019, assets under management at VP Bank Group totalled CHF 47.6 billion. VP Bank is listed on the Swiss stock exchange SIX and has an "A" rating from Standard & Poor's.