

Media Release

VP Bank appoints Tobias Wehrli as Head Intermediaries & Private Banking and member of Group Executive Management

Vaduz, 3 June 2020

Tobias Wehrli is set to be appointed Head Intermediaries & Private Banking division at VP Bank on 1 July 2020, when he will also be made a member of Group Executive Management. He is succeeding Christoph Mauchle, who will leave the bank at the end of September 2020.

Tobias Wehrli (born 1977) is a proven financial professional with an outstanding track record and long-standing experience of the asset management business as well as the intermediaries field. He has in-depth knowledge of this core field of activity at VP Bank.

Tobias Wehrli has been Head Intermediaries at VP Bank since 2015. Prior to that, he was Desk Head External Asset Managers at St. Galler Kantonalbank and a partner at Financial Architects Switzerland. He began his career in 1993 at UBS, before switching to Credit Suisse Group in 2001. Tobias Wehrli has an Executive MBA from FH St. Gallen and a business degree from FHS St. Gallen. He lives in Liechtenstein and his wife is a Liechtenstein citizen.

Paul Arni, CEO of VP Bank: "I am delighted that the Board of Directors has appointed Tobias Wehrli, a proven expert from our own ranks, to the key position of Head Intermediaries & Private Banking. Tobias has long-standing experience of the client side of the business, and is familiar with VP Bank as well as with Liechtenstein culture. With his specialist expertise and management experience, he will contribute to VP Bank's ability to continue offering its clients particularly attractive investment solutions. I would also like to thank Christoph Mauchle in the name of the Executive Management for his many years of dedicated work and valuable contribution towards the development of VP Bank. He successfully positioned the client business and helped to realise a sustained increase in VP Bank's profitability and competitiveness. Until his departure in autumn, Christoph Mauchle will introduce his successor to his new responsibilities and ensure a seamless handover."

For further information, please contact

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Agenda

Round Table - 2020 Interim Results

18 August 2020

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 943 employees at the end of 2019 (full-time equivalent 874). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. As at 31 December 2019, assets under management at VP Bank Group totalled CHF 47.6 billion. VP Bank is listed on the Swiss stock exchange SIX and has an "A" rating from Standard & Poor's.