

Preliminary information: Impressive growth and strong rise in earnings for VP Bank Group

Vaduz, 24 January 2020

For the 2019 financial year, VP Bank is expecting group net income to come in 34 per cent higher at about CHF 74 million.

This striking result is attributable to a positive operating performance in conjunction with strict cost discipline. In addition, market effects also contributed to the rise in group net income.

Operating earnings rose by some 13 per cent to reach around CHF 328 million, while operating expenses increased by a lower percentage to reach approximately CHF 245 million. VP Bank Group is expecting significantly higher group net income of around CHF 74 million, which compares with CHF 54.7 million in the previous year.

Thanks to the successful growth strategy and the positive performance of financial markets, client assets under management (AuM) increased as at 31 December 2019 by around 15 per cent to reach some CHF 47.6 billion (previous year CHF 41.5 billion).

Note

These are unaudited figures based on provisional calculations. The annual results for 2019 and the annual report with the final figures will be published as announced on 10 March 2020. No further information on the course of business will be provided until then.

For further information, please contact

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Agenda

Annual Media Conference - 2019 annual results	10 March 2020
Annual General Meeting 2020	24 April 2020
Round Table - 2020 Interim Results	18 August 2020

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 943 employees at the end of 2019 (full-time equivalent 874). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. As of 31 December 2019, the assets under management of VP Bank Group amounted to CHF 47.6 billion. VP Bank is listed on the Swiss stock exchange SIX and has an "A" rating from Standard & Poor's.