

Media Release

New Head of Intermediaries at VP Bank in Singapore

Singapore, 29 July 2019

Thomas Jost joins the local management of VP Bank Ltd Singapore Branch as Head of Intermediaries.

In line with its growth strategy, VP Bank Ltd Singapore Branch has recently reviewed its leadership team and the structure of the External Asset Managers (EAM) unit, a core segment of VP Bank.

Subject to official approval, Thomas Jost will join VP Bank Ltd Singapore Branch as new "Head of Intermediaries" as of 1 August 2019, reporting directly to Singapore's Head of Client Business Reto Marx. Thomas Jost is a Swiss citizen and has almost 20 years of experience in the financial sector, including more than 8 years in the Singapore financial centre. Thomas Jost's professional positions have led him to Credit Suisse, Bank Julius Baer and EFG Bank AG.

In his role as Head of Intermediaries, his focus will be on Asian EAMs to support VP Bank's growth aspiration in the region.

Bruno Morel, CEO of VP Bank Ltd Singapore Branch, is pleased about the reinforcement of the senior management: "With Thomas Jost we have been able to win a highly accredited professional with a profound understanding of the intermediaries industry. He will contribute significantly to the further growth of our activities in the Asian markets."

The personnel realignment supports the further expansion of VP Bank Group's Asia strategy. In July 2019, VP Bank announced the signing of a letter of intent for a strategic cooperation with Hywin Wealth Management (China).

For further information, please contact

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Agenda

Publication half-year results 2019	20 August 2019
Media and analysts conference - 2019 Annual Results	10 March 2020
2020 Annual General Meeting of Shareholders	24 April 2020
Round Table - 2020 Semi-annual Results	18 August 2020

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.

Facts & Figures - VP Bank Ltd Singapore Branch

VP Bank Ltd Singapore Branch is a boutique private bank with a client-centric business philosophy and is the Asian branch of the Liechtenstein-based VP Bank Group with more than 70 employees.

Established in 2008, VP Bank Ltd Singapore Branch provides specialised wealth management solutions and family office services for high-net-worth clients and professional asset managers.

VP Bank Ltd Singapore Branch is dedicated to the protection and growth of clients' wealth. The bank offers a holistic suite of services and advisory, not just in wealth management, but also in inheritance planning, structuring of trusts and foundations, as well as art and philanthropy. Apart from private wealth management, VP Bank Ltd Singapore Branch provides comprehensive services for asset managers and other financial intermediaries. The service offering comprises a trading platform, banking services including ebanking and mobile banking and operational support. Partnership arrangements with professionals include tailor-made investment advisory, discretionary management solutions and custodian services.