

Media Release

Paul H. Arni set to be the new CEO of VP Bank Group

Vaduz, 09 July 2019

The Board of Directors of VP Bank has appointed Paul H. Arni as the new CEO of VP Bank Group. Paul Arni will be taking up his position on 1 October 2019. Until then, Dr Urs Monstein, Chief Operating Officer of VP Bank, will continue to exercise the CEO function on an interim basis.

Paul Arni has long-standing banking and management experience, both in the front office as well as in the back-office field. His career path took the 54 year-old Swiss citizen from UBS and Credit Suisse to Bank Julius Baer and Deutsche Bank. Most recently, Paul Arni was Head Wealth Management Switzerland and a member of the Board of Management of Deutsche Bank (Switzerland) AG. Prior to that, he was Market Head Zurich and Deputy Regional Manager Switzerland at Bank Julius Baer & Co., where he was responsible for private banking operations in the greater Zurich area. Between 2012 and 2014, Paul Arni held the position of Global COO Private Banking of Credit Suisse AG, overseeing 1,000 employees at various international locations and at numerous management levels. He was previously Regional Head Zurich at the same bank and Head Private Banking Switzerland for the Zurich region. From 1993 to 2008 he held a variety of senior positions in the back office and front office field at UBS AG. Paul Arni is married and the father of two adult children. He is planning to take up residence in Liechtenstein.

Paul Arni has been appointed by the Board of Directors of VP Bank, subject to the approval of the Liechtenstein Financial Market Authority (FMA). Fredy Vogt, Chairman of the Board of Directors of VP Bank, is confident that in Paul Arni the bank has secured an experienced executive to head VP Bank Group: "Paul Arni was chosen on account of his many years of front-office experience, supplemented by his extensive know-how in a wide range of specialist banking fields. In addition, Paul Arni represents an excellent cultural fit with our bank. His professional background also ensures that Group Executive Management is well-balanced."

Paul Arni explains what prompted him to assume the CEO function at VP Bank as follows: "VP Bank is well positioned to continue developing in a rapidly changing banking environment. Together with my colleagues from Group Executive Management and dedicated employees, I am looking forward to building on this robust foundation and actively supporting the bank on its path to becoming a leading international intermediary and private bank."

During the period until Paul Arni joins VP Bank, Dr Urs Monstein will continue to oversee VP Bank's operating business on an interim basis. After this, he will return to his role as Chief Operating Officer. The Board of Directors expressly thanks Dr Urs Monstein for his prudent and circumspect management of the Bank throughout this challenging transition phase.

This media release can be found on the internet under www.vpbank.com/Investors&Media.

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Agenda

Round Table - 2019 Interim Results

20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice. The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.