

Media Release

Launch of the VP Bank recession barometer for the Eurozone

Vaduz, 29 April 2019

VP Bank is launching its own recession barometer for the Eurozone. At monthly intervals, the barometer shows the actual probability of an impending decline in gross domestic product.

With its barometer, VP Bank is looking to boost an understanding of investment trends, both historically as well as in the near future. The economic cycle has not lasted so long in Europe as is the case in the USA. However, signals are already appearing in Europe that suggest that the economy is beginning to falter. Incoming orders for example in Germany, the Eurozone's biggest economy, have declined markedly.

These are bad omens for the future outlook of the economy. The VP Bank recession barometer shows how the current phase compares with similar phases in the past. It means the likelihood of a recession in the Eurozone has risen of late to 28 percent. Which is the highest it has been since the euro crisis of 2011/2012. It is only when the barometer shows a probability of well over 50 percent, however, that the situation becomes a threat.

The parameters of the monthly barometer are also of relevance for the Swiss economy. Over 40 percent of Swiss exports are delivered into the Eurozone. And in the past Switzerland has never really been able to escape the impact of recessions in the Eurozone.

Read [here](#) for further details about the VP Bank recession barometer.

For further information, please contact

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Agenda

Publication of 2019 Interim Results

20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.