

Media Release

VP Bank (Luxembourg) SA completes acquisition of Private Banking of Catella Bank S.A. in Luxembourg

Vaduz, 7 February 2019

As of 1 February 2019, the acquisition of the Luxembourg private banking activities of Catella Bank by VP Bank (Luxembourg) SA was completed. The acquisition was announced on 26 October 2018.

This transaction in the form of an asset deal was successfully completed as planned on 1 February 2019. It included the acquisition of eleven employees and the migration of client assets of CHF 860 million. The purchase price amounted to CHF 10.4 million.

The private banking business of Catella Bank S.A. in Sweden is excluded from the acquisition.

"We extend a warm welcome to our acquired clients and employees in VP Bank Group. The closing of the transaction with Catella Bank S.A. strengthens our growth efforts in the Scandinavian market," says Christoph Mauchle, Head of Client Business of VP Bank Group and member of the Group Executive Management, pleased with the successful completion of the transaction.

This Media Release is available on the internet at www.vpbank.com / Investors & Media.

For further information, please contact

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Agenda

Media and analysts conference - 2018 Annual Results	05 March 2019
2019 Annual General Meeting of Shareholders	26 April 2019
Round Table - 2019 Semi-annual Results	20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.