

## Media Release

### New Head of Client Business at VP Bank in Singapore

Vaduz, 23 January 2019

#### **Reto Marx joins the local management of VP Bank Ltd Singapore Branch as head of client business.**

In line with its growth strategy, VP Bank Ltd Singapore Branch has reinforced its organisational and management structure and created the new function of the "head of client business", reporting directly to Singapore CEO Bruno Morel.

Reto Marx (47) will join VP Bank Ltd Singapore Branch as "head of client business" at the end of January 2019. Reto Marx is a Swiss citizen and has over 25 years of experience in the financial sector, including more than 15 years in the Singapore financial centre. Reto Marx's professional positions have led him to Credit Suisse, Bank J. Safra Sarasin (formerly Bank Sarasin-Rabo) and UBS Wealth Management, among others.

In his role as head of client business, Reto Marx is responsible for the areas of private banking, intermediaries and investment advisory & treasury.

Bruno Morel, CEO of VP Bank Ltd Singapore Branch, is pleased about the reinforcement of the senior management: "With Reto Marx we have been able to win a highly regarded financial professional with strong experience in private banking, asset management and intermediaries business. He will contribute significantly to the further growth of our location in Singapore as well as to the further development of the activities in the Asian market."

This Media Release is available on the internet at [www.vpbank.com](http://www.vpbank.com) / Investors & Media.

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### Agenda

Media and analysts conference - 2018 Annual Results	05 March 2019
2019 Annual General Meeting of Shareholders	26 April 2019
Round Table - 2019 Semi-annual Results	20 August 2019

### Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.