

Preliminary information: VP Bank's growth strategy bears fruit - market environment, however, influences profitability

Vaduz, 23 January 2019

VP Bank recorded a net new money inflow of CHF 3.2 billion in the past financial year. This pleasing increase is attributable to the Bank's long-term growth strategy, which is based in particular on the expansion of its client service units. During the same period, consolidated net income fell by 17 percent to approximately CHF 55 million.

The net new money inflow's positive trend continued in the 2018 financial year. At approximately CHF 3.2 billion (2017: CHF 1.9 billion), VP Bank Group generated its highest organic net new money inflow in more than ten years. As a result, the Bank remains on track with its growth strategy.

The persistently low interest rate environment and the interest rates and equity markets' development had a negative impact on the operating income of around CHF 291 million (2017: CHF 300.1 million). Operating expenses amounted to approximately CHF 232 million (2017: CHF 229.8 million). This led to a 17 percent lower group net income of around CHF 55 million (2017: CHF 65.8 million).

Note

These are unaudited figures based on provisional calculations. The annual results for 2018 and the annual report with the final figures will be published as announced on 5 March 2019. No further information on the course of business will be provided until then.

This Media Release is available on the internet at www.vpbank.com / Investors & Media.

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Agenda

Media and analysts conference - 2018 Annual Results	05 March 2019
2019 Annual General Meeting of Shareholders	26 April 2019
Round Table - 2019 Semi-annual Results	20 August 2019

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 933 employees at the end of 2018 (full-time equivalent 868). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.