

Media release

VP Bank Singapore celebrates 10 years in Singapore

Singapore, 26 September 2018

Next generation business family leaders in Asia shared valuable insights on keeping a lasting legacy beyond wealth transfer at VP Bank's 10th anniversary celebration.

VP Bank Group celebrated its 10th anniversary in Singapore with a gathering of prominent next generation business family leaders in Asia. They shared insights on building a lasting legacy as trusted stewards, whilst steering the family and business safely ahead.

In his opening speech, Bruno Morel, CEO, VP Bank Ltd Singapore Branch said, "2018 has been an exciting year as VP Bank marks its 10th year in Singapore with a series of milestones that are affirmative of our commitment to growth in Asia. From our upgrade to a full service branch as well as the upgrade to a wholesale banking license, VP Bank is in a strong position to lead our regional clientele in the dynamic global financial landscape. We are not just looking at the immediate future, we are looking at a new framework which will take our clients safely ahead across generations."

The exclusive celebratory event at Andaz Singapore with more than 100 of its valued Asian clients in attendance, was anchored by a panel discussion titled 'Safely Ahead - Towards A Lasting Legacy beyond Wealth Transfer'. Moderated by Professor Annie Koh, Vice President for Office of Business Development, and Academic Director, Business Families Institute, the session addressed pertinent issues like wealth succession and family governance, embracing innovation and change, and balancing sustainability and growth.

The panellists included:

- Arthur Chua, Chief Executive Officer of Goldbell Group
- Cynthia H Wijaya, Board Member of PT. Dayacipta Kemasindo
- Michael Liew, Business Director of Marrybrown Sdn Bhd
- Michelle Cheo, Chief Executive Officer of Mewah Group
- Kimmis Pun, Head of Private Banking VP Bank Ltd Singapore Branch.

The entrepreneurs among the panellists are either the children or the grand-children of the founding generation of their respective family businesses. They discussed how they were groomed by their families and trusted staff members for their current roles and the challenges and the transitions they have had to deal with. Also discussed was the traditional values that have guided them since their parents' or grandparents' time; and what they plan to do to create a lasting and sustainable legacy for their children and the generations after, such as leveraging on the use of new technologies to create new products, services and explore new markets.

Following this, VP Bank Ltd Singapore Branch will present the second edition of the VP Bank Classic Experience in Singapore this November. Drawing upon the partnership between VP Bank and FESTIVAL NEXT GENERATION - an annual festival which takes place in Bad Ragaz, Switzerland - this exclusive event was formed. Yuan Yu, a young flautist who has received numerous accolades at various international competitions such as the London International Music Competition, the Kobe International Flute Competition, and the International Classical Music Awards; and award-winning pianist Oleksii Kanke, who has performed with the Odessa Philharmonic Orchestra as well as the National Presidential Orchestra of Ukraine; will serenade guests in a private concert and dinner event.

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Agenda

Media and analysts conference - 2018 Annual Results	5 March 2019
2019 Annual General Meeting of Shareholders	26 April 2019
Round Table - 2019 Semi-annual Results	20 August 2019

Facts & Figures VP Bank Group

VP Bank AG was founded in 1956 and is one of the largest banks in Liechtenstein with 892 employees at mid-year 2018 (full-time equivalent 828). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.

Facts & Figures - VP Bank Ltd Singapore Branch

VP Bank Ltd Singapore Branch is a boutique private bank with a client-centric business philosophy and is the Asian branch of the Liechtenstein-based VP Bank Group with more than 60 employees.

Established in 2008, VP Bank Ltd Singapore Branch provides specialised wealth management solutions and family office services for high-net-worth clients and professional asset managers.

VP Bank Ltd Singapore Branch is dedicated to the protection and growth of clients' wealth. The bank offers a holistic suite of services and advisory, not just in wealth management, but also in inheritance planning, structuring of trusts and foundations, as well as art and philanthropy. Apart from private wealth management, VP Bank Ltd Singapore Branch provides comprehensive services for asset managers and other financial intermediaries. The service offering comprises a trading platform, banking services including ebanking and mobile banking and operational support. Partnership arrangements with professionals include tailor-made investment advisory, discretionary management solutions and custodian services.