

Media release

Standard & Poor's upgrades VP Bank's rating to «A»

Vaduz, 18 May 2018

The rating agency Standard & Poor's has upgraded VP Bank's rating to «A» and confirmed the Group's stable outlook.

Standard & Poor's, the rating agency, has upgraded VP Bank's already impressive "A-" rating to "A" and confirmed the Group's outlook as "Stable". In particular, this increase reflects the significant new net new money inflows seen by the Bank in 2017, its operational progress and the fact that it continues to maintain very strong capitalisation. Standard & Poor's also highlighted the Group's strong financial position, since this not only gives VP Bank the freedom to continue investing in its operational business, but also ensures it is able to play an active role in the consolidation process within Europe's banking industry.

VP Bank therefore now holds a rating of "A/A-1". The highly positive rating and stable outlook are testament to VP Bank Group's robust and successful business model. VP Bank is one of the few private banks in Liechtenstein and Switzerland to be rated by an international rating agency.

This media release is available on the Internet at www.vpbank.com.

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Agenda

Round Table - 2018 Semi-annual Results	21 August 2018
Media and analysts conference - 2018 Annual Results	5 March 2019
2019 Annual General Meeting of Shareholders	26 April 2019

Facts & Figures VP Bank Group

VP Bank AG was founded in 1956 and is one of the largest banks in Liechtenstein, with 861 employees at the end of 2017 (on a full-time equivalent basis: 800). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advice for private individuals and in-

intermediaries. Thanks to its open architecture, clients benefit from independent advice, with recommendations including both the products and services of leading financial institutions as well as proprietary investment solutions. VP Bank is listed on the Swiss SIX Exchange and has received an "A" rating from Standard & Poor's. The bank has a solid balance sheet and equity position. Its anchor shareholders have a long-term outlook and thus guarantee continuity, independence and sustainability.