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Your personal client advisor:  
Max Muster (+352 XXX XX XX)

Max Muster  
2, Rue Muster  
1930 Luxembourg

Max Muster  
Client portfolio 50.XXX.XXX.XXX  
Current account CHF  
No. 50.XXX.XXX.XXX  
IBAN LUXX XXXX XXXX XXXX XXXX X

Luxembourg, XX. XX. XXXX

**Statement of costs prior to your purchase**

Reference number: XXXXXXXXXX

As per your order, we have put together the costs for you on the basis of the schedule of prices and services applicable as at today's date.

**FX Forward**

**CHF/JPY, 10.05.2018**

Sale	CHF 100'000
Purchase	JPY 12'303'000
CHF/JPY	123.0300

**Costs relating to transactions**

Product costs (FX margin)

CHF	<b>800.00</b>	<b>0.80 %</b>
CHF	800.00	0.80 %

**The total costs will reduce the investment on a one-time basis as follows:**

CHF	<b>800.00</b>	<b>0.80 %</b>
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Notification without signature

If the actual costs are unknown, they are estimated on the basis of, among other factors, empirical values from concluded transactions. The greater the complexity of the transaction, the more the actually billed costs may deviate from the estimate provided.

The breakdown of expected costs is not exhaustive. In particular, costs are not taken into account that are incurred independently of the aforementioned transaction (e.g. an all-in fee as part of an investment advisory consultation). Furthermore, this breakdown only shows those service costs that are directly related to the respective purchase or sale transaction. In the case of a purchase transaction, the service costs approximately equate to the service costs of a corresponding sale transaction.

On request, we will provide you with a detailed summary of the expected costs. If you have any questions, please do not hesitate to contact your client advisor.

The costs and ancillary costs relating to investment services and ancillary investment services are as indicated in our price brochure. We reserve the right to amend this brochure at any time. Should you wish, we will provide you with an up-to-date version of the brochure in electronic or printed form. Please contact your client advisor to this end.