

Trading volumes of top five execution venues

Class of Instrument	Securitized Derivates (Professional clients)				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XQMH	30.48%	6.67%	6.67%	0.00%	0.00%
OTCO	7.89%	6.67%	6.67%	0.00%	6.67%
XNMS	0.81%	20.00%	6.67%	13.33%	0.00%
XBOS	0.13%	6.67%	0.00%	6.67%	0.00%
BATS	0.09%	6.67%	0.00%	6.67%	0.00%