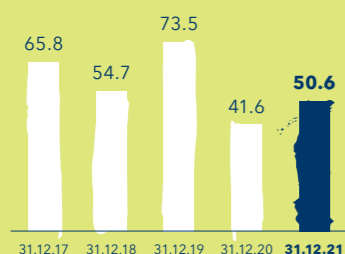


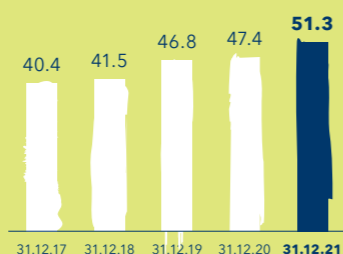
Our financial year 2021

NET INCOME / CHF million

+21.7%

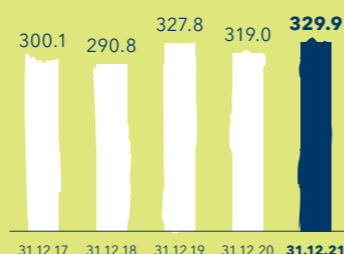
CLIENT ASSETS¹ / CHF billion

+8.1%



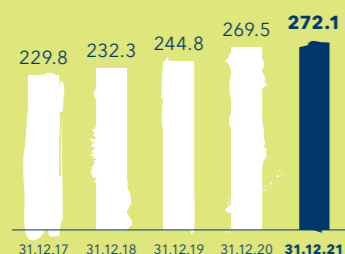
TOTAL OPERATING INCOME / CHF million

+3.4%

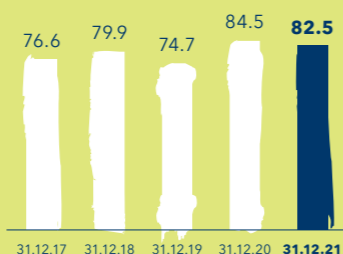


OPERATING EXPENSES / CHF billion

+1.0%

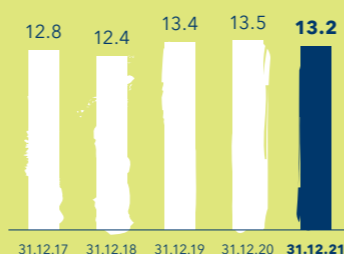
COST/INCOME RATIO² / in %

-2.3%



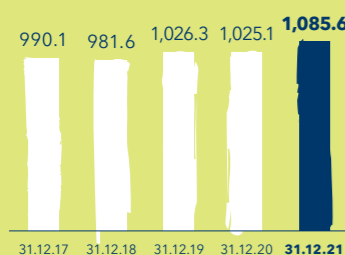
TOTAL ASSETS / CHF billion

-2.4%

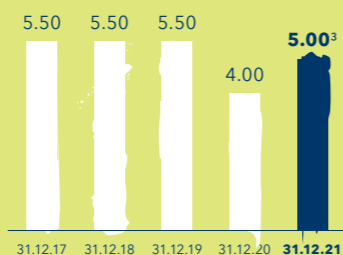


TOTAL SHAREHOLDERS' EQUITY / CHF million

+5.9%

DIVIDEND³ / CHF

+25%

SHARE PRICE PERFORMANCE⁴¹ Client assets under management excl. custody assets² Operating expenses / total operating income³ Proposal to the annual general meeting⁴ VP Bank registered shares A (in CHF)

KEY FIGURES OF VP BANK GROUP

	2021	2020	Variance in %
KEY INCOME STATEMENT DATA IN CHF MILLION ^{1,2}			
Total net interest income	110.0	113.6	-3.1
Total net income from commission business and services	156.5	140.0	11.8
Income from trading activities	50.0	56.6	-11.7
Income from financial instruments	11.5	7.9	45.0
Total operating income	329.9	319.0	3.4
Operating expenses	272.1	269.5	1.0
Group net income	50.6	41.6	21.7
KEY BALANCE-SHEET DATA IN CHF MILLION ^{1,2}			
Total assets	13,196.4	13,523.4	-2.4
Due from banks	1,688.9	1,784.3	-5.3
Due from customers	6,237.3	6,281.5	-0.7
Due to customers	11,458.7	11,511.7	-0.5
Total shareholders' equity	1,085.6	1,025.1	5.9
Equity ratio (in %)	8.2	7.6	8.5
Tier 1 ratio in accordance with Basel III (in %)	22.4	20.8	7.5
Leverage ratio in accordance with Basel III (in %)	7.6	7.1	7.0
Liquidity coverage ratio in accordance with Basel III (in %)	160.2	179.4	-10.7
Total client assets under management in CHF million	51,276.6	47,437.1	8.1
On-balance-sheet customer deposits (excluding custody assets)	11,439.7	11,539.1	-0.9
Fiduciary deposits (excluding custody assets)	415.8	401.1	3.7
Client securities accounts	39,421.2	35,496.9	11.1
Custody assets in CHF million	7,495.3	7,442.6	0.7
Total client assets in CHF million	58,771.9	54,879.7	7.1
Business volumes in CHF million ³	57,513.9	53,718.6	7.1
Net new money in CHF million	276.9	1,382.5	-80.0
KEY OPERATING INDICATORS ²			
Return on equity (in %) ^{1,4}	4.9	4.1	
Cost/income ratio strategy 2020 (in %) ⁵	71.7	69.3	
Cost/income ratio strategy 2026 (in %) ⁶	82.5	84.5	
Headcount (expressed as full-time equivalents, excluding student apprentices) ⁷	938.5	917.1	
Total operating income per employee (in CHF 1,000)	351.5	347.9	
Total operating expenses per employee (in CHF 1,000) ⁸	251.9	241.0	
Group net income per employee (in CHF 1,000)	54.0	45.4	
KEY INDICATORS RELATED TO SHARES OF VP BANK IN CHF ¹			
Group net income per registered share A ⁹	8.33	6.90	
Group net income per registered share B ⁹	0.83	0.69	
Dividend per registered share A ¹⁰	5.00	4.00	
Dividend per registered share B ¹⁰	0.50	0.40	
Dividend yield registered share A (in %)	5.2	3.6	
Payout ratio registered share A (in %)	60.0	58.0	
Total shareholders' return on registered shares A (in %) ¹¹	-10.18	-24.19	
Shareholders' equity per registered share A on the balance-sheet date	178.62	169.93	
Shareholders' equity per registered share B on the balance-sheet date	17.42	16.44	
Quoted price per registered share A	96.60	112.00	
Quoted price per registered share B	9.70	11.20	
Highest quoted price per registered share A	125.00	167.20	
Lowest quoted price per registered share A	93.20	99.00	
Market capitalisation (in CHF million) ¹²	639	741	
Price/earnings ratio per registered share A	11.59	16.23	
Price/earnings ratio per registered share B	11.64	16.23	
Rating Standard & Poor's	A/Negative/A-1	A/Negative/A-1	

¹ The reported key data and operating indicators are computed and reported on the basis of the share of the net profit and shareholders' equity attributable to the shareholders of VP Bank Ltd, Vaduz.² Details in the notes to the consolidated income statement and consolidated balance sheet.³ Assets under management and due from customers.⁴ Net income / average shareholders' equity less dividend.⁵ Total operating expenses (without depreciation and amortisation, valuation allowances, provisions and losses) / total operating income.⁶ Total operating expenses / total operating income.⁷ In accordance with legal requirements, apprentices are to be included in headcount statistics as 50 per cent of equivalent full-time employees.⁸ Operating expenses excluding depreciation and amortisation, valuation allowances, provisions and losses / headcount.⁹ Based on the weighted average number of shares (registered share A) (note 11).¹⁰ Subject to approval by the annual general meeting.¹¹ Price change compared to previous year closing price plus dividend / closing price previous year.¹² Including registered shares B.