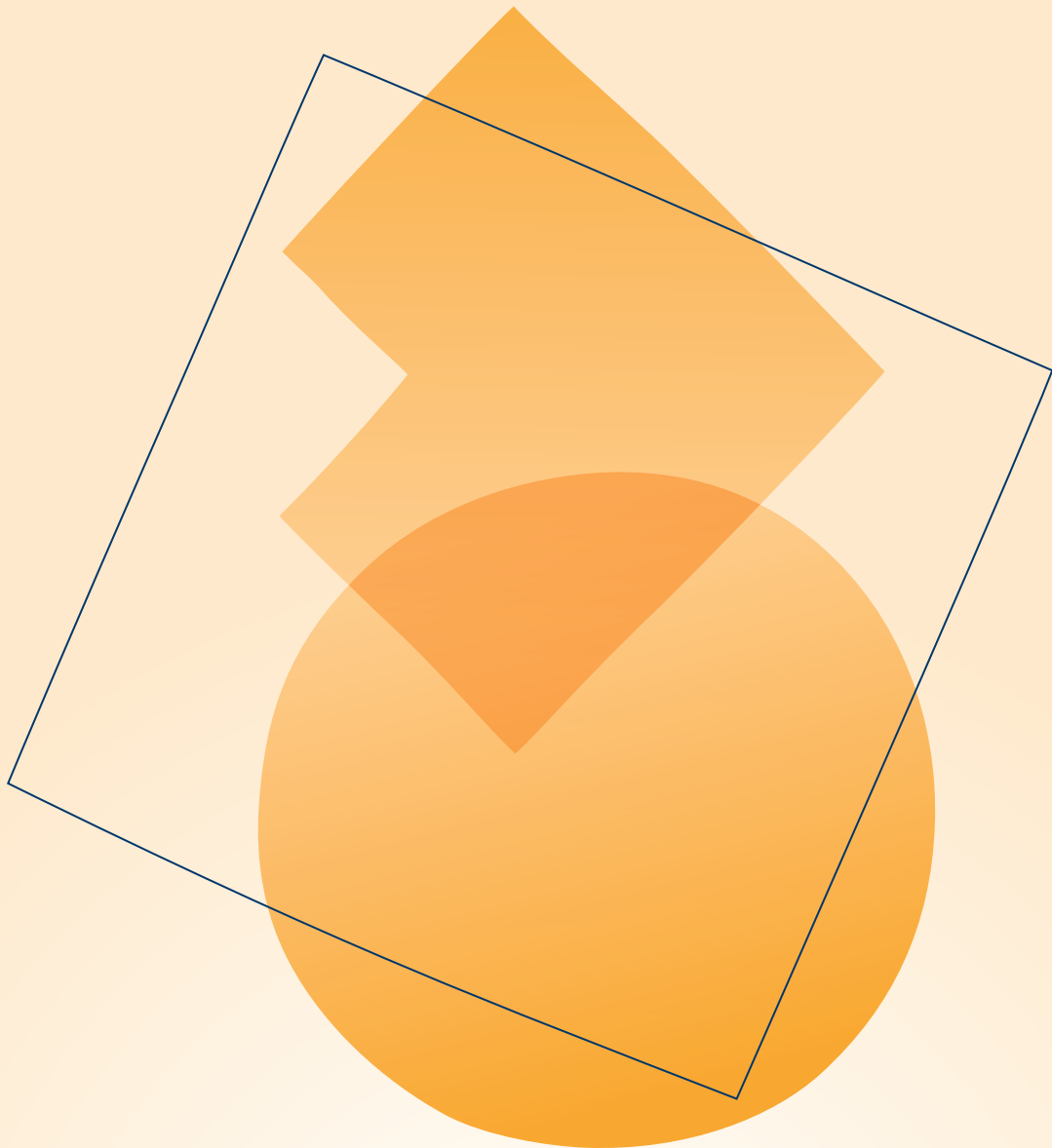


Services and fees for **basic products**



General information: The list of fees and charges is not exhaustive. Since the charges applicable for a securities transaction (and especially third-party charges) are not always precisely known in advance, the bank estimates them based on values derived from experience. The costs actually charged may therefore vary from the amounts indicated in this brochure. All information refers to the situation as at the publication date. These conditions are subject to change at any time. As a general rule, third-party charges and any taxes are passed on to the client in all transactions. All prices indicated are exclusive of VAT. No account is taken here of any special conditions agreed in individual cases. Please contact your client advisor on this matter. In addition, the General Terms and Conditions of VP Bank apply.

VP Basic – core services

VP Basic is the ideal package for getting started with our range of services. It includes all central core services: reliable, transparent and tailored to your fundamental needs.

VP Basic

	per month
Basic fee	CHF 10
<hr/>	
Surcharges for cross-border services	per month
Germany	CHF 30
Other markets ¹	CHF 65

Fees will be charged on a quarterly basis.

Manual payments and further services are charged separately in accordance with the section "Additional services and fees".

Services included

Key services

- Expert support team
- Initial consultation for financial and pension planning



Account and payments

- A private account, a savings account and a current account (EUR)
- Transaction fees
- e-banking payments
- Electronic standing order payments
- Turnover commission for transactions in CHF and EUR
- Agio/disagio for cash withdrawals/deposits in EUR



E-services

- VP Bank e-banking
- e-banking mobile
- e-Post



Reporting

- Asset statements
- Account statements
- Interest and balance statements



Cards

- A VP Bank Debit Mastercard
- Free CHF cash withdrawals in LI and CH



¹ Other markets include all markets except: Liechtenstein, Switzerland, Austria and Germany

VP Nova – for young people and young adults

The banking package for young adults incorporates all important services free of charge.

	VP Nova Start	VP Nova Next
Paying and saving		
Private accounts in CHF	1	1
Foreign currency accounts		2
Savings accounts in CHF	1	2
No. of transactions per year	unlimited	unlimited
e-banking payments in CHF/EUR within the EU/EEA free of charge ²	•	•
Cards		
VP Bank Debit Mastercard incl. free CHF cash withdrawals in LI/CH	1	1
Credit cards (MasterCard/VISA) ³		1 Silver/Classic
Additional services		
Mobile wallets/e-commerce	•	•
Access to VP Nova Club	•	•
e-Services		
VP Bank e-banking	•	•
e-banking mobile	•	•
e-Post	•	•
Single transaction slips	•	•
Account statements	•	•
Information on interest and account balances	•	•
Investing		
Non-advisory investments	50% discount on custody and administration (p. 6)	custody and administration fee (p. 6) plus trading flat fee of 0.15%.
Investment fund savings plan	free	see p. 5
Available to	natural persons aged between 12 and 17	natural persons domiciled in LI/CH and aged between 18 and 30
Package price⁴	free	free

² The individual prices will be applied for payments to other countries.

³ An additional check is required for the issue of credit cards. VP Bank Ltd and the card issuer are entitled to block the credit card at any time if the client no longer fulfils the card issue criteria. Termination of the package will result in termination of the credit card. A switch from one package to another may likewise result in termination of the credit card. For credit cards in CHF and EUR the monthly card balance must be paid by direct debit. The terms and conditions of the card issuer and the General Terms and Conditions of VP Bank Ltd are applicable.

⁴ The individual prices as listed in the brochure apply to services that are not included in the package.

Overview of investment solutions

Whether it's professional wealth management or targeted savings plans, you benefit from the necessary flexibility in order to grow your assets.

VP Vida Go

This mandate is your path to diversified wealth management. Your assets are aligned monthly based on the chosen investment strategy. Inflows are automatically invested in low-cost investment products such as ETFs. That means you can sit back and focus on other things - and leave the work to us.

Your benefits

- Low entry hurdle of CHF 10,000
- Use of low-cost ETFs (exchange traded funds)
- Smaller deposits also possible at any time (wealth creation)
- Greater convenience than with an "execution only" securities account
- Monthly rebalancing according to the chosen investment strategy
- Broad diversification
- High transparency regarding costs

	p.a.
Wealth management fee ⁵	0.40%

Min. investment amount: CHF 10,000.

Investment fund savings plan

With the investment fund savings plan, you can start building long-term assets from as little as CHF 100 per month.

Your benefits

- Get started now with smaller investment sums
- Comprehensive investment expertise of VP Bank
- Active assets record
- Adequate risk monitoring

	p.a.
Custody and administration incl. transaction fees ⁶	0.25%

Min. investment amount: CHF 100.

Information on the investment funds available in the investment fund savings plan can be found at: www.vpbank.com/investmentproducts

The minimum wealth management fee is calculated based on the minimum investment amount. The fee includes:

- The fees listed under "securities and money market" (p. 7)
- Third-party brokerage, issue and redemption commissions for investment funds, third-party settlement and custody fees in securities trading (p. 14)

Additional fees and costs:

- VP Basic (p. 3)
- Custody and administration (p. 6)
- Exchange fees, taxes and duties (p. 14)



⁵ When calculating the custody and administration fee as well as the wealth management fee all values in the portfolio are taken into account when calculating asset values, regardless of asset class and including account balances (e.g. securities, physical positions, money market investments and current accounts).

⁶ The fee is comprised of a reduced custody and administration fee and a trading flat fee.

Custody and administration

With our professional custody, we not only ensure the safekeeping of your investments, but also their efficient administration.

Your benefits

Custody and administration are the foundation of our investment services:

- Safekeeping of securities (including external custody)
- Administration of securities and liquidity (for example, crediting dividends)
- Incoming delivery of securities
- Redemption of coupons
- Fiduciary investments
- Precious metal account
- Physical storage of precious metals

Custody and administration⁷

	p.a.
Clients in LI, CH, AT, DE	0.35%
Clients in other markets	0.45%

The minimum custody and administration fee is CHF 100 p.a.
A minimum fee of CHF 10 p.a. is applied for each position.

Further custodian services

Special securities	p.a.
Valueless securities (physical)	CHF 100
Documents (envelopes, dossiers, policies, etc.)	CHF 85

Securities delivery	per security
Electronic inbound	free of charge
Electronic outbound	CHF 150
Physical inbound/outbound	CHF 250

A fee of CHF 10 per internal transfer applies for securities accounts (minimum of CHF 100).

Additional fees and costs:

- Fiduciary investments are also subject to the fiduciary commission (p. 7).
- We reserve the right to charge a special fee for positions involving extraordinary administrative and storage expense or very high third-party costs.



⁷ The fee is charged on a quarterly basis. The calculation is based on the average value of the securities account or, for clients domiciled outside LI, CH, and AT, on total assets. For VP Bank funds, the fees are reduced by 50%. VP Bank shares, bonds and medium-term notes are excluded from fee calculations.

Securities and money market

Our trading platform gives you access to all major financial markets. Transactions take place in a prompt, reliable, efficient manner and in line with best-execution principles.

Equities, bonds, funds and structured products on the secondary market

Fee based on transaction value	
Up to CHF 50,000	0.90%
CHF 50,001 to CHF 100,000	0.80%
CHF 100,001 to CHF 250,000	0.70%
CHF 250,001 to CHF 500,000	0.50%
CHF 500,001 and above	0.35%
Minimum	CHF 80

A reduced rate of 0.30% applies for money market funds. An increased minimum fee of CHF 500 applies for hedge funds.

Money market investments and medium-term notes

Please refer to your client advisor for current interest rates, conditions and minimum investment.

Manual orders

An additional handling fee is levied for transactions outside investment advisory solutions that are not placed via e-banking.

Handling fee	
Per transaction	CHF 80

In addition, the following fees apply:

- Third-party charges, expenses and product costs (p. 14)





Additional **services**
and **fees**

Accounts

Account product details

	Current account	Personal account
Account currency	CHF, EUR and most major foreign currencies	CHF
Natural persons	•	•
Legal persons	•	-
Basic account for	payments and securities transactions	payments, securities transactions and incoming salary payments
Withdrawal	full amount at any time	full amount at any time
Standard statement option	quarterly	quarterly
Periodic account statement option: at client's request (prices p.a.)		
Daily statement	CHF 60	CHF 60
Monthly statement	optional	CHF 40
Postage	postage charges	postage charges
Account management fees		
Transaction fees	CHF 0.30 per transaction	CHF 0.30 per transaction
Periodic account balancing fees	CHF 5 per balancing	CHF 5 per balancing
Turnover commission of the debit entry ⁸	CHF/EUR/USD 1‰ other currencies 2‰	-

Information on interest rates and limits can be found in the separate table showing current interest rates.

⁸ Min. CHF 5 per account statement, max. CHF 2,000 per transaction. The turnover commission does not apply to transactions in securities, foreign exchange, time deposits and precious metals. We reserve the right to charge additional commissions.

Savings accounts

	Savings account	Retirement savings account	Young person's savings account
Account currency	CHF	CHF	CHF
Natural persons	no restriction	aged 60 or over	up to 20 th birthday
Withdrawal ⁹	CHF 20,000 per calendar month	CHF 20,000 per calendar month	CHF 20,000 per calendar month
Standard statement option: annual account statement as at 31 December	•	•	•
Periodic account statement option: at client's request (prices p.a.)			
Daily statement	CHF 60	CHF 60	CHF 60
Monthly statement	CHF 40	CHF 40	CHF 40
Quarterly statement	CHF 20	CHF 20	CHF 20
Semi-annual statement	CHF 10	CHF 10	CHF 10
Postage	no charge	no charge	no charge
Account management fees	no charge	no charge	no charge

Retirement savings account: In the event of the account holder's death, the account is converted into a savings account.

Rent deposit account: Payment of a one-off account management fee of CHF 50 in addition to the deposit is required. Legal persons incur an additional, one-off handling fee of CHF 100.

Retirement provision accounts

	Vested benefits account (restricted account)
Account currency	CHF, EUR
Natural persons	Personal retirement account reserved for occupational staff pension benefits paid by a former employer with seat in LI (vested benefits)
Notice of withdrawal	in accordance with the legal regulations governing occupational pensions
Period of notice of termination	none
Standard statement option: annual account statement as at 31 December	•
Postage	no charge
Account management fees	CHF 40 p.a.

⁹ A period for notice of termination of 3 months applies for larger amounts. Where withdrawals exceeding the limit are made without compliance with the requisite notice period, a charge of 1% of the excess amount will automatically be debited to the account. No notice of closure needs to be given for purchases of or subscriptions for VP Bank's own products and for interest or agreed amortisation payments towards VP Bank mortgages and other VP Bank loans.

Payment services

Charge options for foreign payments and payments in foreign currencies:

Sharing of charges (SHA): As the originator of the transaction, you pay VP Bank's charges. The beneficiary bears all third-party charges (including those of their bank), which are deducted from the amount transferred. In the absence of any instruction to the contrary, this option will be applied. Only the expense option "SHA" (shared costs) is permitted for SEPA payments.

Charges borne by the originator (OUR): You pay all charges. This means that, in addition to VP Bank's own charges, you will also be liable for a fixed third-party charge covering all third-party charges billed to us.

Charges borne by the beneficiary (BEN): The beneficiary bears the payment charges. Any additional payment services (e.g. express, order confirmation) are borne by the sender.

Fixed third-party charges for foreign payments and payments in foreign currencies (charge option OUR)

Currency	Limit	Charges
CHF and EUR	from CHF/EUR 1,000	CHF/EUR 10
	from CHF/EUR 10,000	CHF/EUR 25 CHF/EUR 40
USD		USD 20
	from USD 25,000	USD 40
	from USD 100,000	USD 60
Other		CHF 35

The charges are calculated in the currency of the account debited. The currency conversion is based on the foreign exchange mid-rate on the day in question.

Additional payment services

Payment services	
Foreign payments and payments in foreign currencies to the EU/EEA (excluding Liechtenstein) with missing or incorrect IBANs	CHF 20
Express payments (surcharge)	CHF 30
Confirmation of order execution to the account holder or to a third party	CHF 30 per payment
Compliance investigations in connection with payments	CHF 150 per hour (minimum CHF 200)
Investigations relating to domestic and international payments	CHF 150 per hour (minimum CHF 75) ¹⁰
Incorrect orders (for payments being returned)	CHF 20
"Komfort" payment order ¹¹	CHF 2 per order
Manual outgoing payments	CHF 60 per payment

Incoming payments by cash deposit at a post office: PostFinance's current fees are charged when the standard account statement is prepared.

Payment orders by fax or by e-mail: A fax or e-mail agreement must be concluded with VP Bank for the execution of such orders.

Direct debit: With a direct debit, the payee instructs VP Bank to withdraw a certain amount from the bank account of the person who is liable to pay and credit it to the payee's own account. This procedure cannot take place unless the person who is liable to pay has signed a direct debit authorisation in favour of the payee. The payer has the right to contest any unauthorised debit to his account.

Standing order: A standing order is an instruction by the client to carry out recurring payments involving the same amount, payee and payment date (e.g. same day of the month). Standing orders can be set up and administered by the client in VP Bank e-banking, among other methods. There is a one-off set-up fee of CHF 10 per order for standing orders not issued via VP Bank e-banking.

Forms: Free of charge for payment orders, "Komfort" payment orders, QR-bills, bank cheque order forms and cheque presentations.

Payments from savings accounts: Payments from savings accounts are only permitted in exceptional cases. A surcharge of CHF 5 will apply to payments from savings accounts, with the exception of transfers to the client's own accounts.

Salary payments: Salary payments should as a rule be processed via VP Bank e-banking. An additional fee per payment will be charged for associated work carried out manually (e.g. through the use of salary lists).

¹⁰ Including third-party fees.

¹¹ Execution takes place on the following working day.

Means of payment

VP Bank debit cards and ATM card

	VP Bank ATM Card	VP Bank Debit Mastercard	VP Bank Debit Mastercard international
Description	The handy account card for withdrawals from VP Bank	The card that is safe to use throughout Europe	The card that can be used worldwide
Security feature: card usable	at VP Bank ATMs	Europe ¹²	worldwide
Account currency	CHF	CHF/EUR ¹³	CHF/EUR ¹³
Card fee (p.a.) ¹⁴	CHF 20	CHF 50	CHF 70
Additional card (p.a.) ¹⁴	CHF 20	CHF 50	CHF 70
Replacement card	CHF 20	CHF 20	CHF 20
Card blocking	CHF 50	CHF 50	CHF 50
Replacement PIN	CHF 20	CHF 20	CHF 20
Changes to limits			
Limit reduction	-	no charge	no charge
Limit increase	-	CHF 5	CHF 5
Cashless payments			
LI/CH	-	no charge	no charge
Abroad	-	CHF 1.50 (plus third-party fees)	CHF 1.50 (plus third-party fees)
E-commerce	-	no charge (plus third-party fees)	no charge (plus third-party fees)
Cash withdrawals			
at VP Bank ATMs	no charge	no charge	no charge
at other banks' ATMs LI/CH	-	CHF withdrawal: no charge EUR withdrawal: CHF 5	CHF withdrawal: no charge EUR withdrawal: CHF 5
at ATMs abroad	-	CHF 5 (plus third-party fees)	CHF 5 (plus third-party fees)

For your security: Our "GEO blocking" security service already offers you effective protection against the misuse (skimming) of your VP Bank Debit Mastercard. We also offer enhanced security by limiting the number of card withdrawals that can be made against your available account balance. In addition, you are free to determine your own individual withdrawal limit. A PIN will be requested when making contactless payments for amounts over CHF 50 or the equivalent. A PIN may be requested at any time should several consecutive contactless payments under CHF 50 be made.

Credit cards

We offer a range of Visa and MasterCard credit cards for natural and legal persons. Your client advisor will be pleased to provide further information.

¹² Due to GEO blocking, your VP Bank Debit Mastercard may normally only be used in Europe. Your card settings may be changed free of charge to allow it to be used in other countries for a period of up to four weeks. The standard default setting allows the card to be used in the following countries and regions: Principality of Liechtenstein, Switzerland, Germany, Austria, France, Italy, Spain, Portugal, United Kingdom, Åland, Albania, Andorra, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, Gibraltar, Greece, Greenland, Guernsey (Channel Islands), Hungary, Isle of Man, Iceland, Ireland, Jersey (Channel Islands), Latvia, Lithuania, Luxembourg, Macedonia, Malta, Monaco, Montenegro, Netherlands, Norway, Poland, Romania, San Marino, Serbia, Slovakia, Slovenia, Svalbard and Jan Mayen, Sweden, Turkey, Vatican City.

¹³ Account entries in EUR at current exchange rate.

¹⁴ Quarterly debit

Financial and pension planning

	Fee
Reference price for a holistic financial concept	CHF 2,700
Additional advisory consultation per hour	CHF 250

The fee is agreed upon individually before granting a mandate. Changes made by the client or to any information provided may result in additional work, which will be charged at a rate of CHF 250 per hour with prior notification.

Reclaiming withholding tax

	Fee
Fee in % of reclaim amount	10%
Minimum	CHF 100
Maximum	CHF 500

Tax report	Fee per breakdown
CH / other countries	CHF 250
AT/DE/SE	CHF 300

Special services

		Fee
Delegation of EMIR reporting in accordance with Art. 9 of the European Market Infrastructure Regulation (EMIR)	p.a.	CHF 100
Investigations (e.g. compliance, confirmations)	p.h.	CHF 250
For clients whose business relationship requires enhanced monitoring for regulatory reasons.	p.a.	CHF 300
Retained correspondence	p.a.	CHF 1,000
Undeliverable correspondence		
In the first year		CHF 300
In subsequent years		CHF 250
Termination of the business relationship		
LI, CH		CHF 100
Other countries		CHF 200

Extraordinary clarifications

We reserve the right to levy a surcharge or supplemental fee of CHF 250 per hour for extraordinary expenses and costs (e.g. for information, copies, confirmations, breakdown for tax purposes, safe deposit box openings by an authorised representative, physical collection of coupons and security redemptions, compliance clarifications, debt collection, administrative and legal assistance proceedings, opening of business relationships with increased expenditure). Your client advisor will be pleased to provide further information.

Dormant assets

A fee of CHF 200 per hour is charged for expenses related to dormant assets. Business relationships are considered dormant if VP Bank has not had any contact with the client within the last ten years - neither regarding their address data nor concerning any account transactions - or if correspondence from VP Bank has been returned due to an invalid address. These types of assets are treated separately.

Third-party charges, expenses and product costs

	Minimum/maximum ¹⁵	in % ¹⁵
Taxes and duties		
Swiss turnover tax		0.075% to 0.15%
Stamp duties on British/Irish securities (for purchases)		0.50% to 1.00%
Other duties / turnover taxes		0.0325% to 0.50%
French, Italian and Spanish financial transaction tax (for purchases)		0.10% to 0.40%
Stock exchange transfer tax (variable acc. to exchange)		0.00% to 0.30%
Exchange fees¹⁶		
BX Swiss	CHF 10 to CHF 50	0.01%
Exchanges of HK, SG, IND, PHI, etc.		0.01% to 0.054%
US SEC fee (for sales)		0.00% to 0.0028%
Exchange fees	CHF 0.20 to CHF 2 ¹⁷	
Third-party brokerage		
Equities, liquid markets	CHF 10 to CHF 50 ¹⁷	0.02% to 0.12%
Equities, emerging and frontier markets	CHF 10 to CHF 200 ¹⁷	0.10% to 0.50%
Exchange-traded EUREX options	CHF/EUR 0.20 to CHF/EUR 1.60 ¹⁷	0.20%
Exchange-traded non-EUREX options		0.20% to 1.25%
Exchange-traded US options	USD 1.15 ¹⁸	
Stock-market-traded commodity options	USD 3 to USD 5 ¹⁸	
Exchange-traded US Treasury options	USD 4.05 ¹⁸	
Exchange-traded futures	CHF 1 to CHF 10 ¹⁸	
Bonds	CHF 10 to CHF 150	
Fixed-income securities in local markets	CHF 20	0.10%
Investment funds (excl. ETFs)	CHF 20 to CHF 30	
Private equity and hedge funds ¹⁹	EUR 225 to EUR 300	
Investment fund charges		
Issue commissions		0.00% to 5.00%
Redemption commissions		0.00% to 5.00%
Management fees		0.00% to 3.00%
Product costs		
Structuring costs		0.00% to 3.00%
Performance costs		0.00% to 20.00%
Transaction costs		0.00% to 0.50%
Other product costs		variable acc. to issuer
Third-party settlement and custody fees in securities trading		
Custody fee for American or global depository receipts	USD 0 to USD 0.10 per share	
Delivery charges, liquid markets, Europe and USA	CHF 0 to CHF 20	
Delivery charges, other liquid markets	CHF 20 to CHF 100	
Delivery charges, emerging and frontier markets	CHF 50 to CHF 300	

¹⁵ The values given are non-binding estimates based on values derived from experience.

¹⁶ Minimum variable according to exchange.

¹⁷ Range of fees, minimum.

¹⁸ Third-party brokerage per contract.

¹⁹ Additional expenses may be incurred by our counterparties (e.g. for the postage of physical documents).

Your contact – wherever you may be

VP Bank Ltd is a bank domiciled in Liechtenstein and is subject to supervision by the Financial Market Authority (FMA) Liechtenstein, Landstrasse 109, 9490 Vaduz, Liechtenstein, www.fma-li.li

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Signatory of:



