

# Trading volumes of top five execution venues

Class of Instrument	Structured finance instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
OTCO	21.80%	8.00%
XVPB	20.65%	0.72%
BTFE	19.41%	9.12%
TRAX	9.04%	11.35%
XOFF	6.68%	13.68%