

# Trading volumes of top five execution venues <sup>INTERNAL</sup>

Class of Instrument	Structured finance instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
OTCO	48.79%	25.20%
BTFE	12.61%	1.08%
TRAX	5.69%	16.11%
XVPB	5.38%	0.72%
XQMH	4.99%	9.38%