## Trading volumes of top five execution venues

Class of Instrument	Debt instruments (Total trading volumes)	
Notification if <1 average trade per business		
day in the previous year	No	
Top five execution venues ranked in terms of	Proportion of volume executed as a	Proportion of orders executed as percentage of total in
trading volumes (descending order)	percentage of total in that class	that class
BTFE	58,59%	38,13%
XOFF	12,90%	12,10%
TRAX	6,68%	4,15%
BILT	5,92%	11,53%
TWEM	3,80%	13,84%