

Trading volumes of top five execution venues

Class of Instrument Notification if <1 average trade per business day in the previous year Top five execution venues ranked in terms of trading volumes (descending order)	Debt instruments (Total trading volumes)	
	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BTFE	80.10%	50.20%
XOFF	9.59%	15.58%
TRAX	2.79%	1.80%
MANL	1.94%	5.18%
OTCO	1.57%	1.35%