

Trading volumes of top five execution venues

Class of Instrument	Debt instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BTFE	80.10%	50.20%
XOFF	9.59%	15.58%
TRAX	2.79%	1.80%
MANL	1.94%	5.18%
OTCO	1.57%	1.35%