

VP Bank
30 August 2011

VP Bank Group Semi-annual Report 2011



Program

- 1** Welcoming remarks
Hans Brunhart, Präsident des Verwaltungsrates
- 2** Financial results H1 2011
Fredy Vogt, Chief Financial Officer
- 3** Solid basis for a better future
Roger H. Hartmann, Chief Executive Officer
- 4** Prevailing circumstances & strategic positioning
Hans Brunhart, Chairman of the Board
- 5** Questions and answers
Hans Brunhart, Roger H. Hartmann and Fredy Vogt





Welcoming remarks

Roger H. Hartmann
Chief Executive Officer



Financial results

Fredy Vogt
Chief Financial Officer

Overview of topics



- Profile as at 30 June 2011
- Consolidated income statement
- Consolidated balance sheet
- Client assets
- Segments
- Summary & outlook



5

VP Bank Group – profile as at 30 June 2011

CHF 901.2
million
shareholders'
equity

717.5
employees

CHF 19.4
million
net income

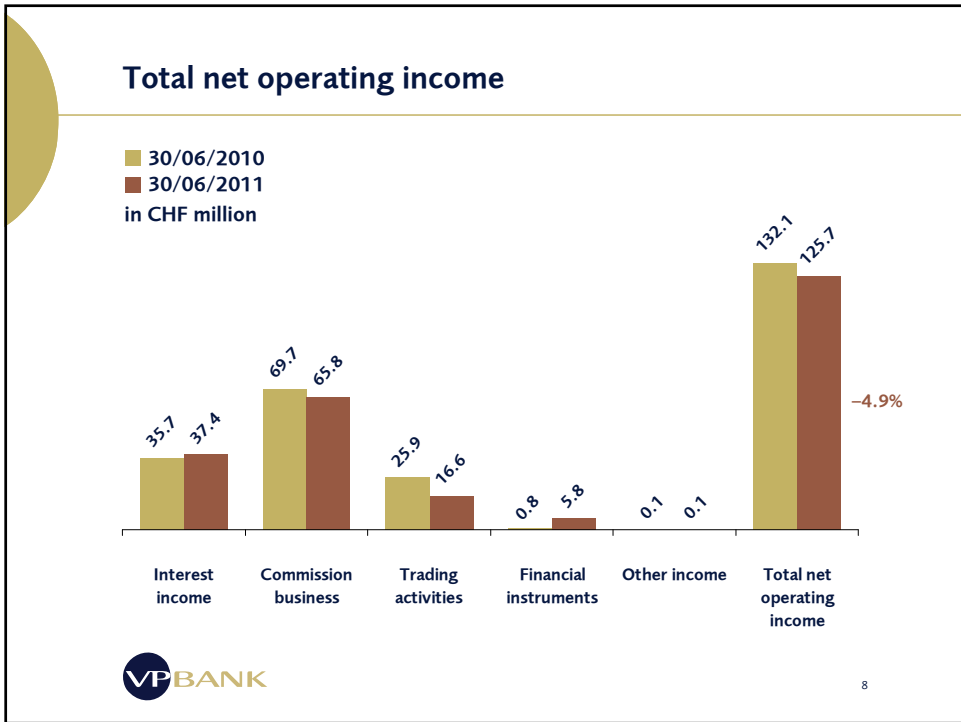
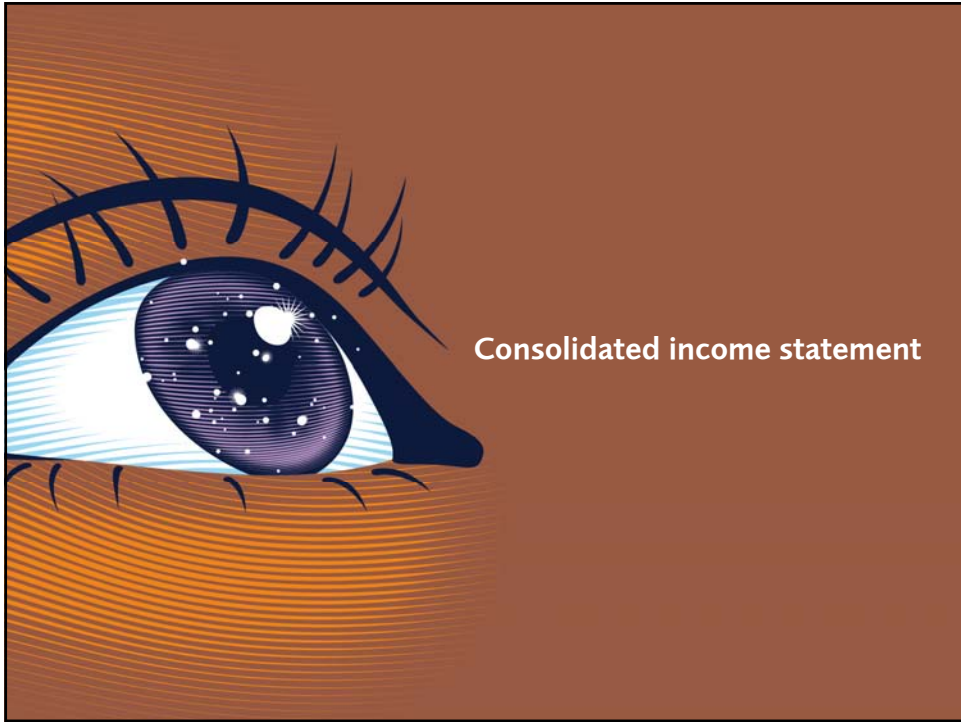
CHF 39.2 billion
client assets

Cost/
income ratio
69.2%

CHF 10.7
billion
total assets

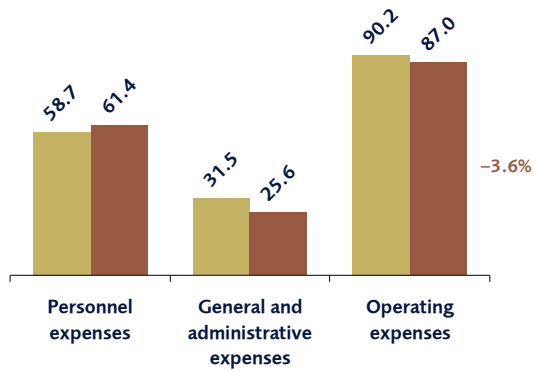


6



Operating expenses

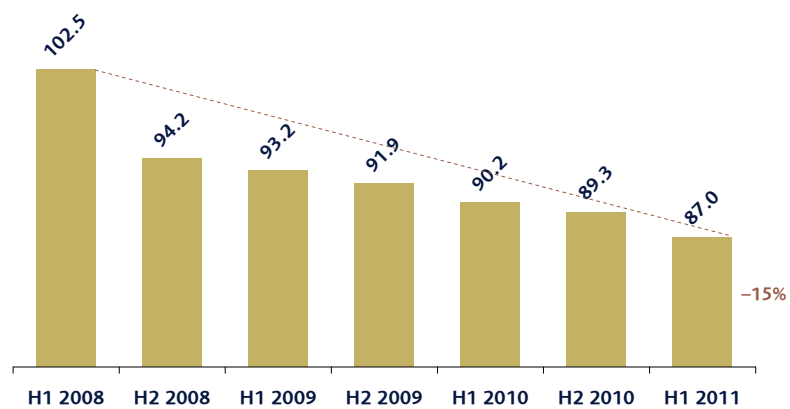
■ 30/06/2010
■ 30/06/2011
 in CHF million



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9

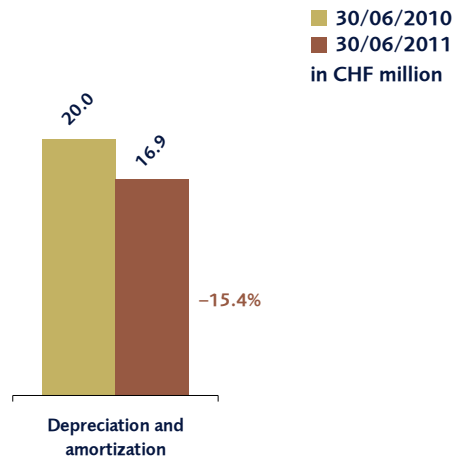
Trend in operating expenses since 2008



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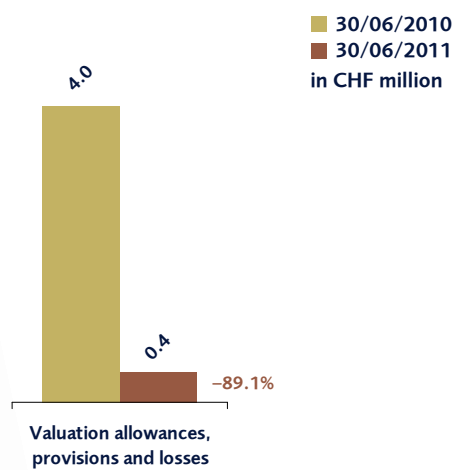
10

Depreciation and amortization

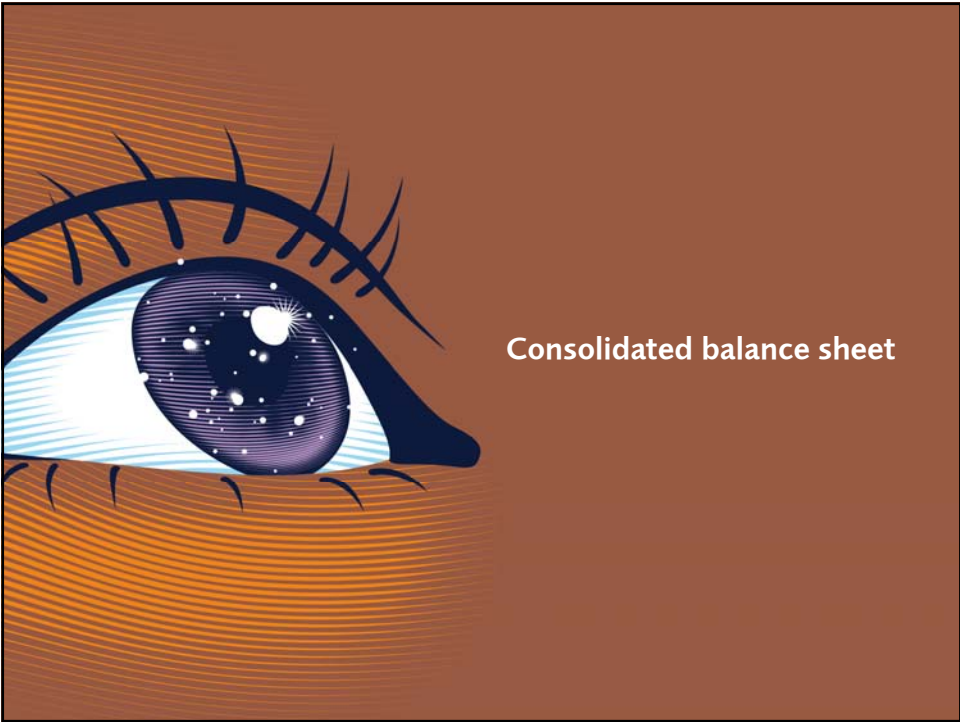
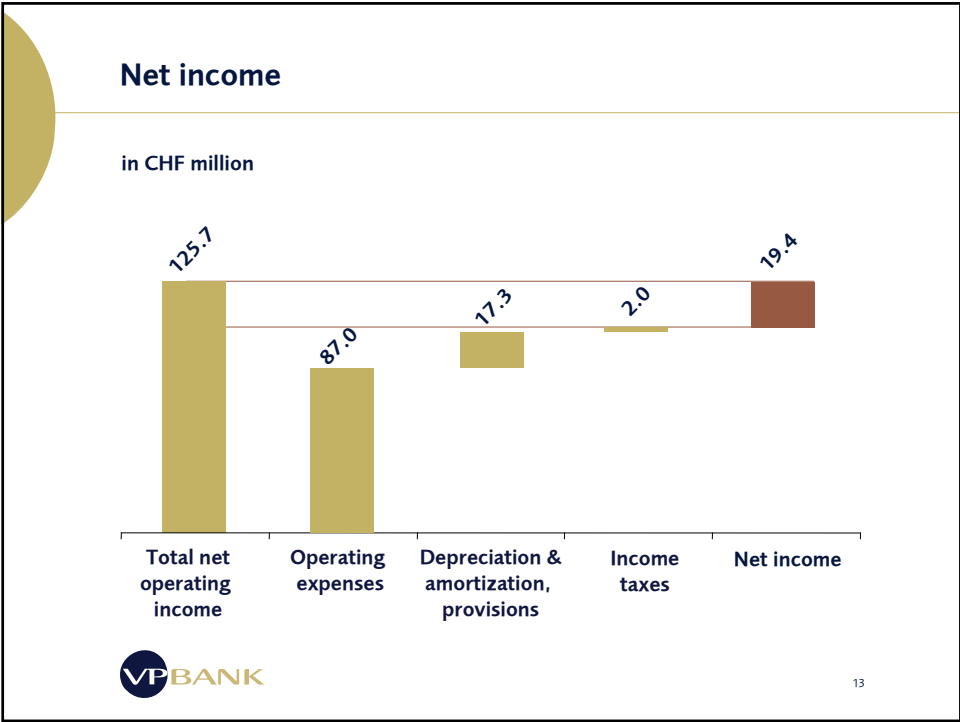


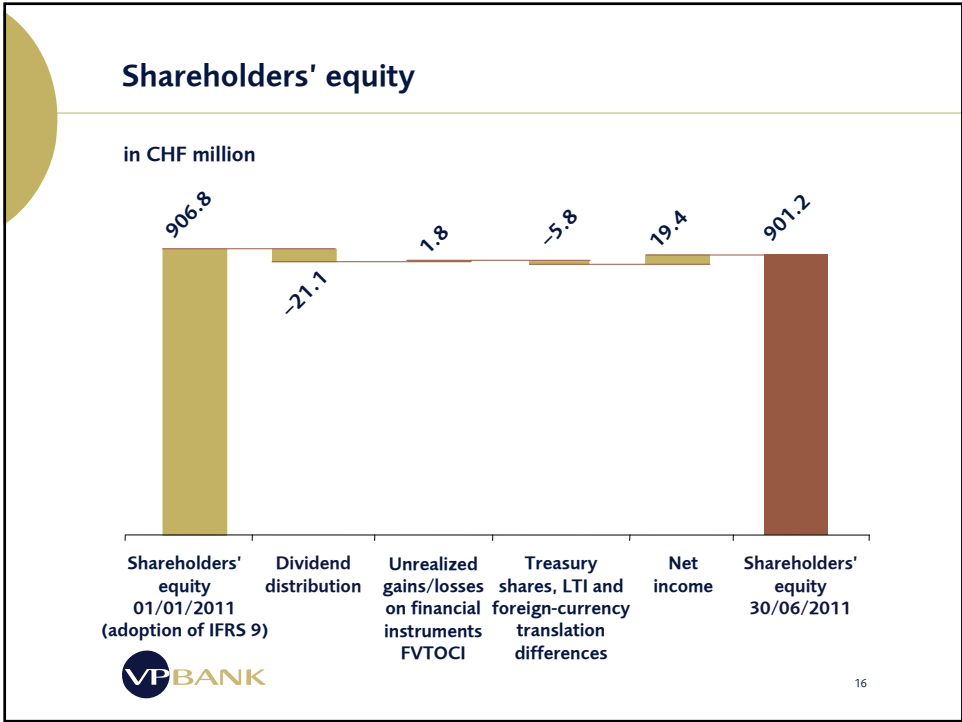
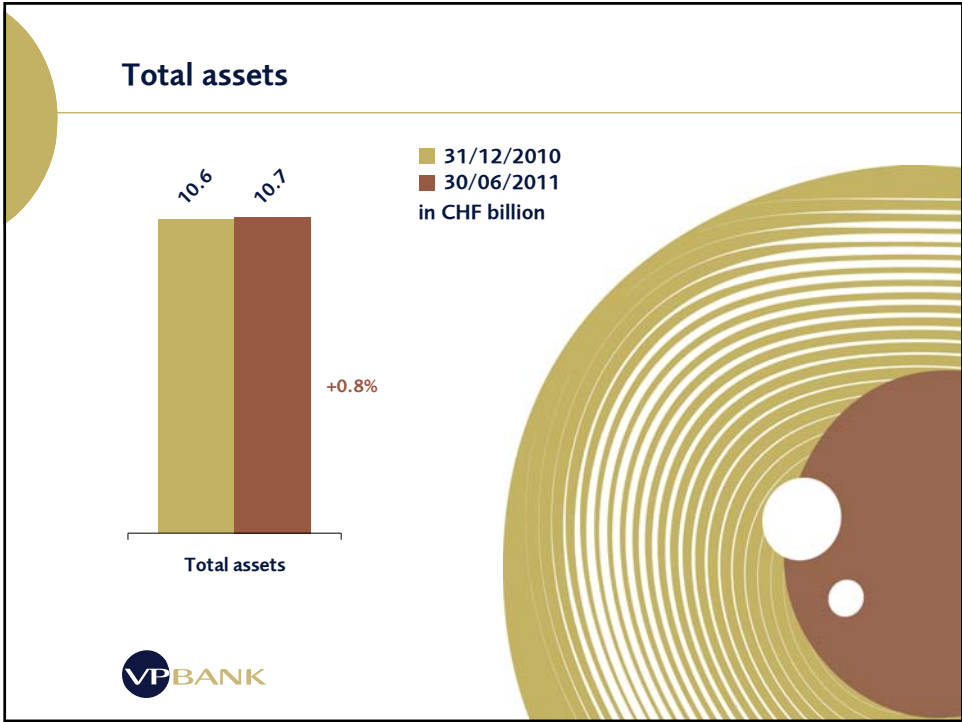
11

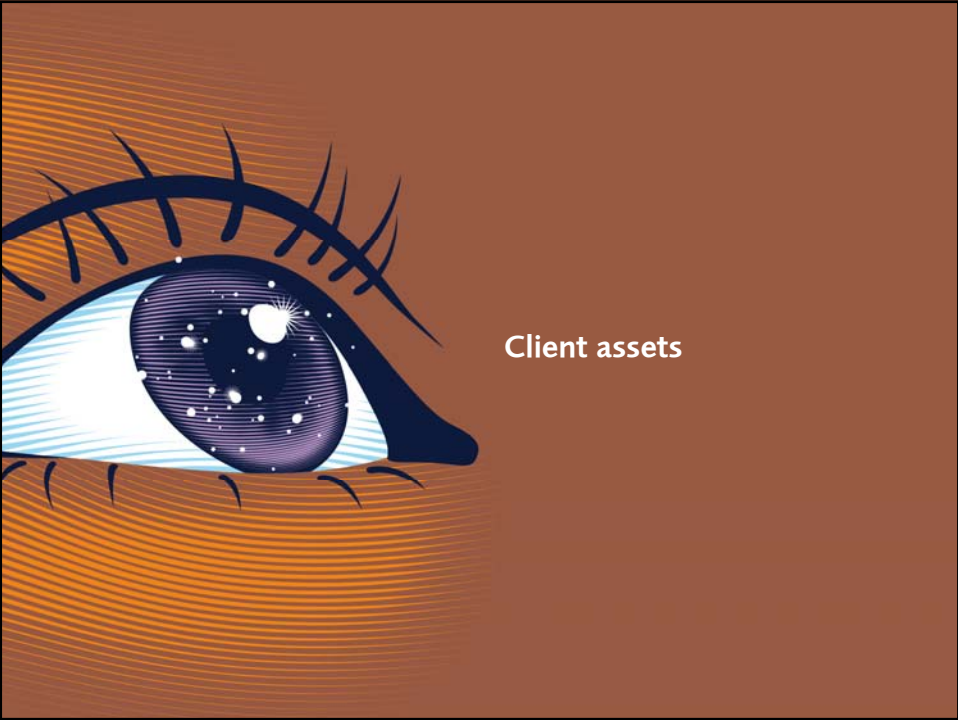
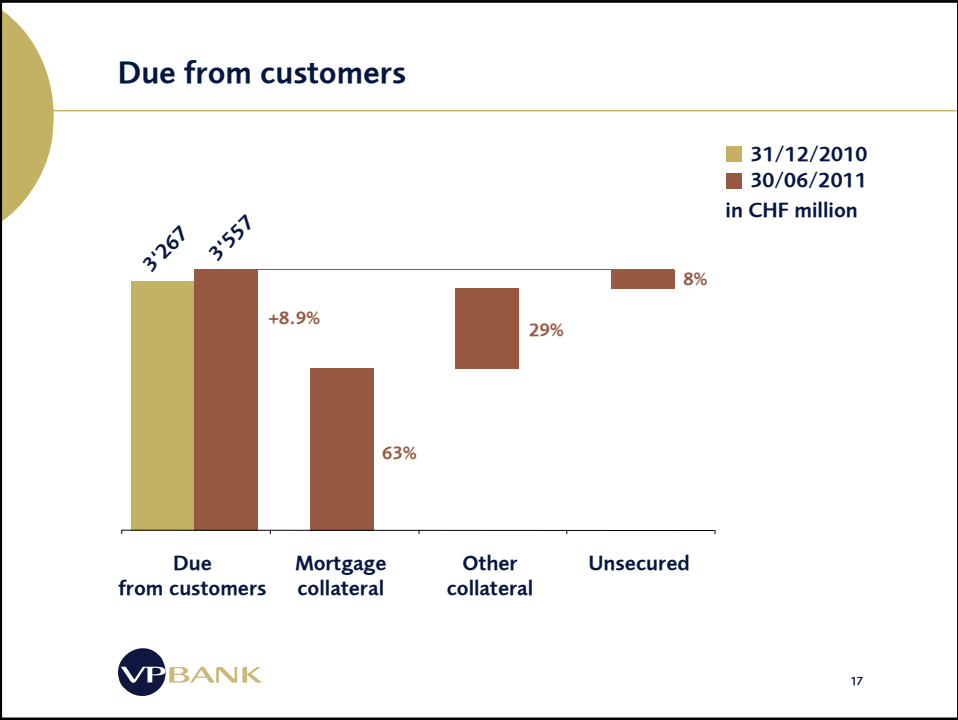
Valuation allowances, provisions and losses



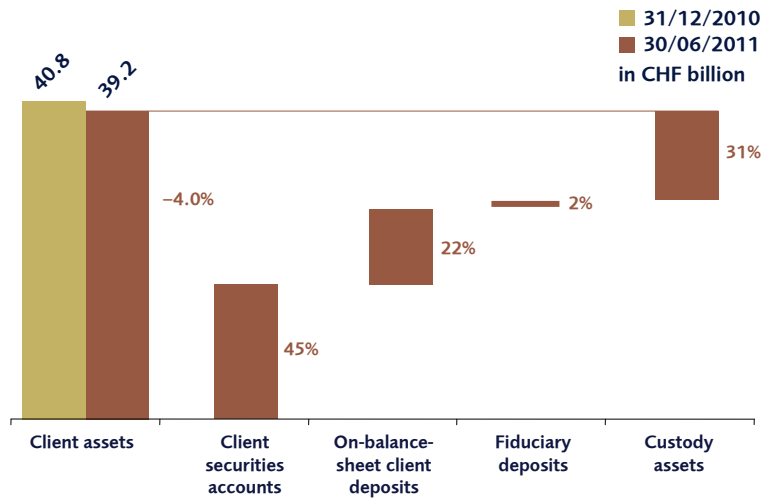
12







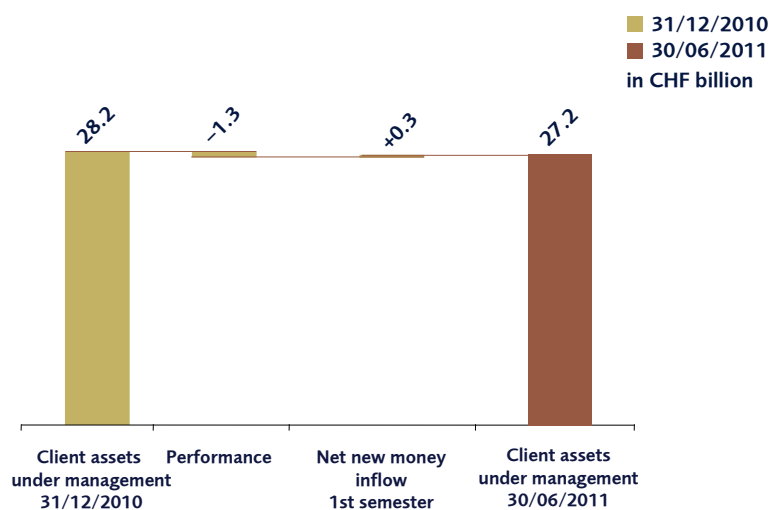
Client assets



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19

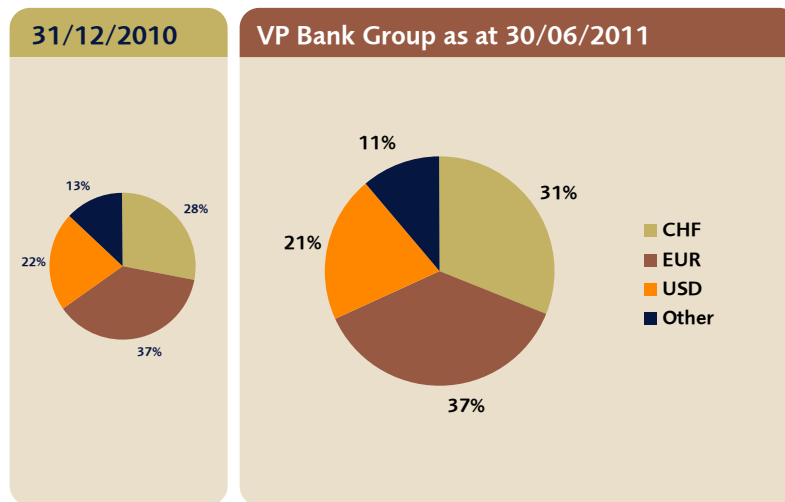
Client assets under management



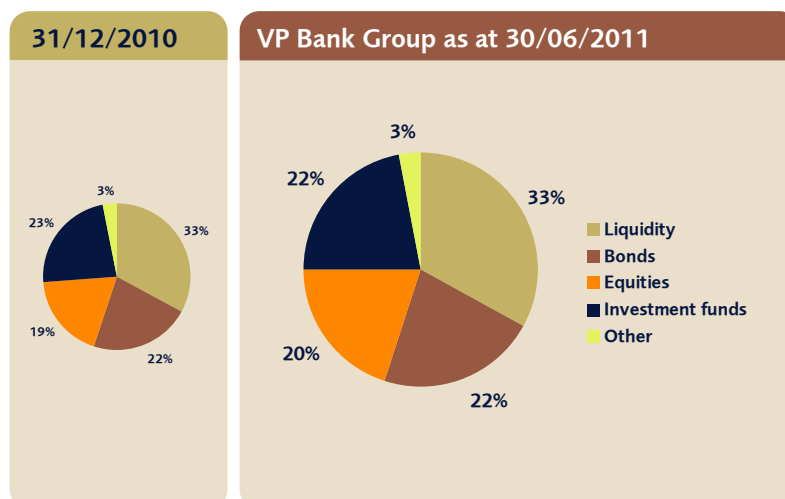
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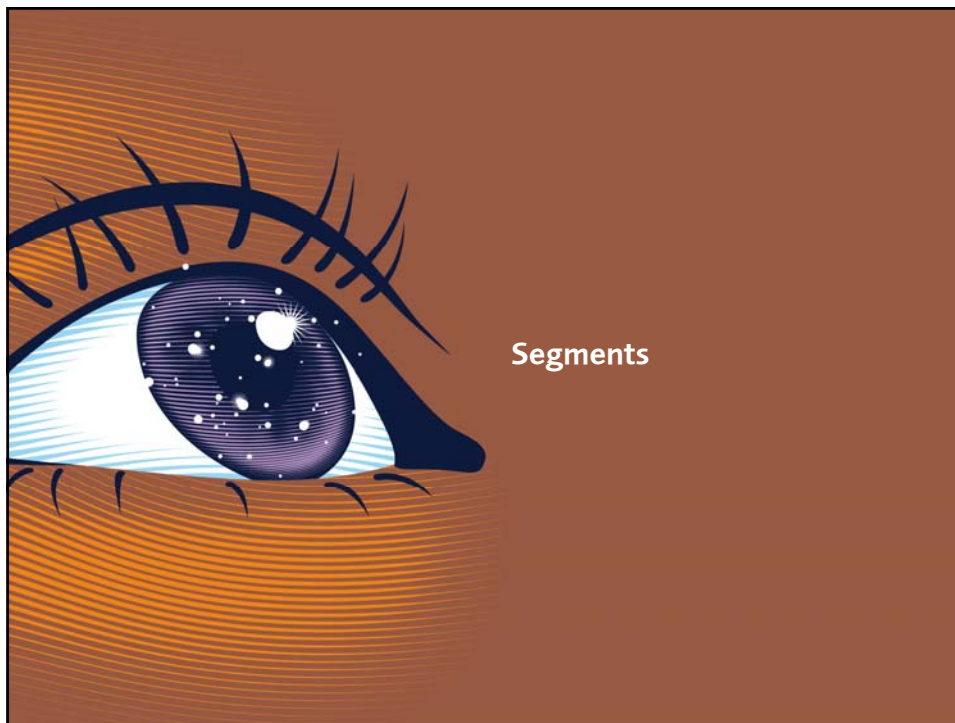
20

Client assets under management – currencies



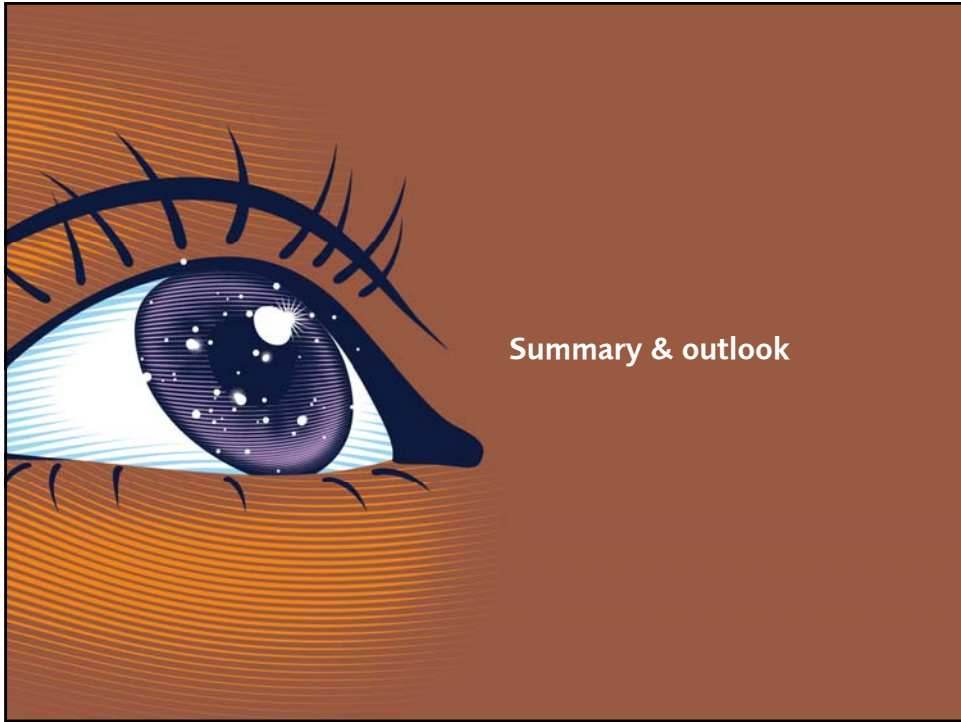
Client assets under management – asset classes





Overview of segments as at 30 June 2011

* in CHF	Banking Liechtenstein & Regional Market	Private Banking International	Wealth Management Solutions & Services	CFO & Corporate Center	Group
Income before income tax*	42.5 mn	7.8 mn	-27.5 mn	-1.5 mn	21.3 mn
Client assets under management*	18.0 bn	7.5 bn	1.3 bn	0.5 bn	27.2 bn
Headcount (full-time equivalents)	160.3	207.7	248.6	101.0	717.5



VP Bank Group – key financial indicators

	31/12/2010	30/06/2011
Tier 1 ratio	19.0%	18.1%
Cost/income ratio	70.9%	69.2%
Value-at-risk in CHF million (market risk)	27.3	28.2
Group net result per bearer share CHF	2.62	3.14

VP Bank Group – summary 2011

Net new
money inflow
0.3 billion

Net income
19.4 million

Excess
equity
capital

Cost
savings
continued

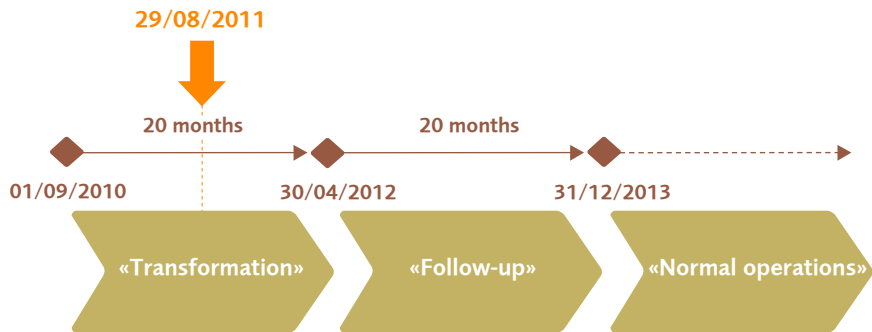


27

Solid basis for a better future

Roger H. Hartmann
Chief Executive Officer

Transformation plan – Where we stand



Liechtenstein



International

Cross-locational family office services

Establishing the role of Market Coordinators within the Group

Filling of vacant management positions completed or in final phase

International structural build-up now concluded



31

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Positive development of Group-wide specialist skills

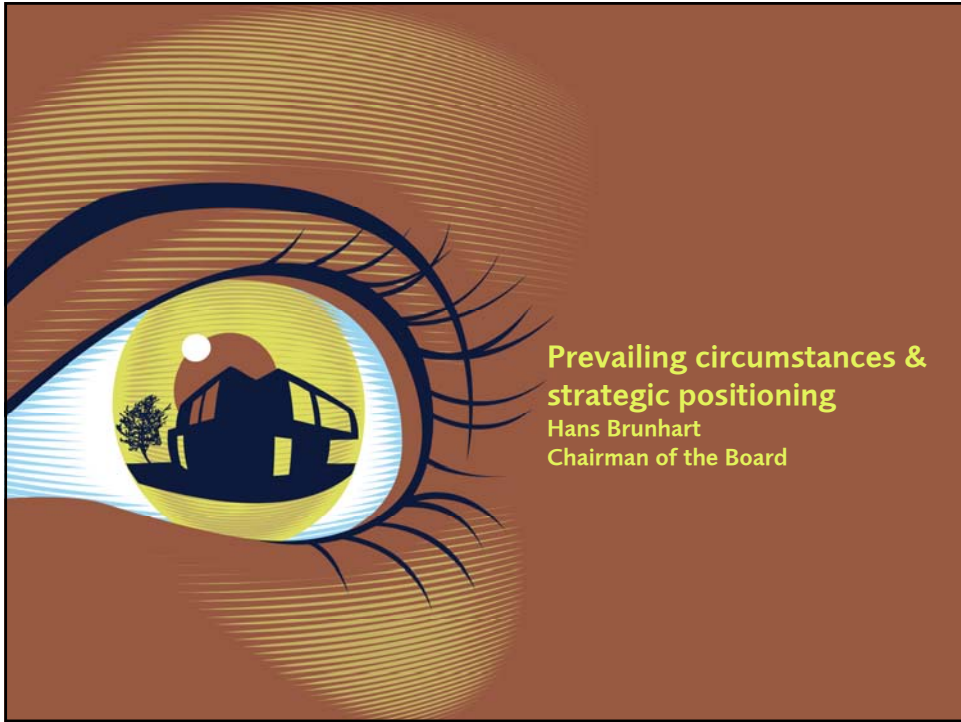
"Employer of choice"

Thinking within the value chain

State-of-the-art infrastructure

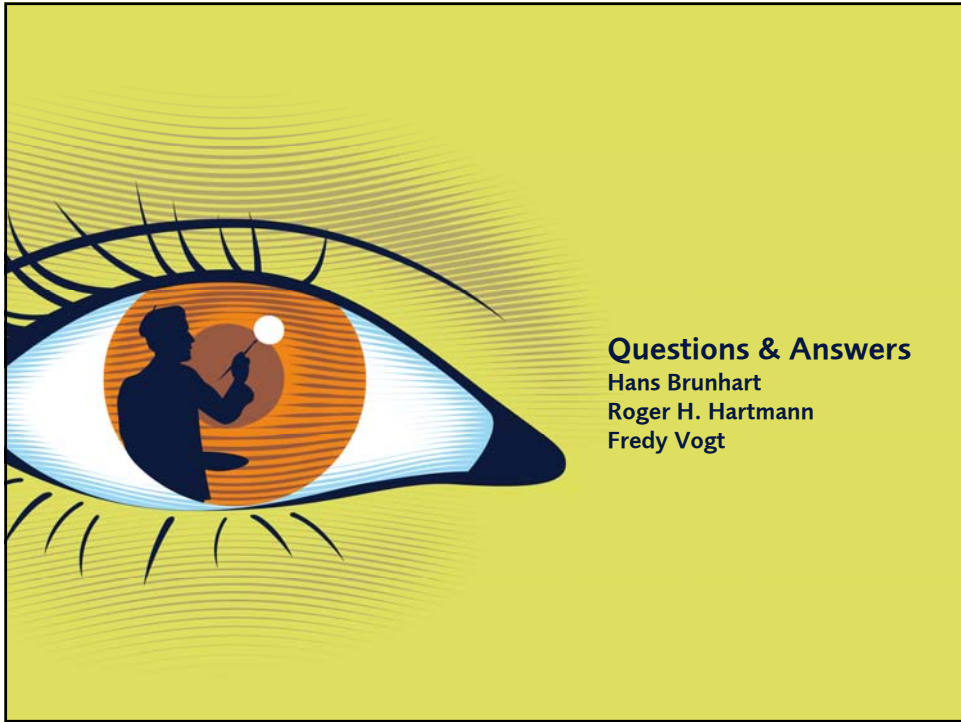


32



Prevailing circumstances & strategic positioning

Hans Brunhart
Chairman of the Board



Questions & Answers

Hans Brunhart
Roger H. Hartmann
Fredy Vogt

